

Waste Management Board of Directors Elects Thomas H. Weidemeyer New Chairman of the Board

May 17, 2018

HOUSTON--(BUSINESS WIRE)--May 17, 2018-- Waste Management Inc. (NYSE: <u>WM</u>) today announced that its Board of Directors has elected Thomas (Tom) H. Weidemeyer as Chairman of the Board.

"We are extremely pleased that Tom has accepted the role of Chairman of Waste Management's Board of Directors," stated Jim Fish, President and Chief Executive Officer of Waste Management. "Tom has been a valuable member of the Waste Management Board of Directors for many years, and his operational and leadership experience position him well to lead our Board."

"I am honored to have been elected as Chairman of the Board of this exceptional company," said Weidemeyer. "Since joining the Board in 2005, I've seen Waste Management execute extremely well on its strategy and deliver outstanding financial and operational performance. I'm excited to continue to work with our strong Board and management team to execute on our strategy and deliver shareholder value."

Weidemeyer, who retired from United Parcel Service, Inc. as Senior Vice President and Chief Operating Officer, was first elected to Waste Management's Board of Directors in 2005. Over the past thirteen years, Weidemeyer has served on the Board's Audit Committee, Management Development and Compensation Committee and Nominating and Governance Committee, most recently also serving as the Chairman of that committee. As Board Chairman, Weidemeyer will serve on all three committees of the Board.

Weidemeyer has over 15 years of experience as a member of public company boards of directors and currently also serves as a director of NRG Energy, Inc., The Goodyear Tire & Rubber Company, and Amsted Industries Incorporated, a private corporation.

ABOUT WASTE MANAGEMENT

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management, visit www.thinkgreen.com.

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