



Waste Management Recognized With Prestigious 'A' Score for Climate Leadership

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HOUSTON--(BUSINESS WIRE)--Dec. 9, 2020-- Waste Management has been recognized for leadership in corporate sustainability by global environmental non-profit CDP, securing a place on its prestigious 'A List' for tackling climate change.

Waste Management was recognized for its actions to cut emissions, mitigate climate risks and develop the low-carbon economy, based on the data reported by the company through CDP's 2020 climate change questionnaire.

"Waste Management is very pleased to be listed on CDP's A List for the fifth year in a row, once again acknowledging our leadership in environmental action," said Jim Fish, president and CEO of Waste Management. "We are tackling climate change with our ambitious 2038 goal to reduce, offset and avoid four times the emissions we generate in our operations. Our low-carbon products and services currently reduce, offset and avoid three times the emissions we generate."

Waste Management is one of a small number of high-performing companies out of 5,800+ that were scored. Through significant demonstrable action on climate, Waste Management is leading on corporate environmental ambition, action and transparency worldwide.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2020, over 515 investors with over US\$106 trillion in assets and 150+ major purchasers with US\$4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. Over 9,600 responded – the highest ever.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provided insufficient information are marked with an F.

Paul Simpson, CEO of CDP, said: "We extend our congratulations to all the companies on this year's A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make, and is even more impressive in this challenging year marked by COVID-19. The scale of the risk to businesses from climate change, deforestation and water insecurity is enormous, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector will create an 'ambition loop' for greater government action and ensure that global ambitions for a net zero sustainable economy become a reality. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

The full list of companies that made this year's CDP A List is available here, along with other publicly available company scores: <https://www.cdp.net/en/companies/companies-scores>.

Waste Management released its [2020 Sustainability Report](#) in October, highlighting progress toward the Company's 2025 and 2038 sustainability goals, key performance indicators, recycling advancements and recent awards. A new Environmental, Social and Governance ([ESG Resource Hub](#)) complements the Sustainability Report.

About Waste Management

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management environmental services in North America. Through its subsidiaries, the Company provides collection, transfer, disposal services, and recycling and resource recovery. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The Company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management, visit www.wm.com or www.thinkgreen.com.

About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the hundreds of cities, states and regions who have disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition. Visit <https://cdp.net/en> or follow us @CDP to find out more.

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