



Waste Management, Inc. Announces Cash Dividend

October 7, 2005

HOUSTON--(BUSINESS WIRE)--Oct. 7, 2005--Waste Management, Inc. (NYSE:WMI) announced today the declaration of a quarterly cash dividend of \$0.20 per share payable December 23, 2005, to stockholders of record on December 1, 2005.

Waste Management, Inc. is its industry's leading provider of comprehensive waste management and environmental services. Based in Houston, the Company serves municipal, commercial, industrial, and residential customers throughout North America.

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