

## Waste Management Recognized by CDP and Dow Jones Sustainability World and North America Indices

September 23, 2014

Company acknowledged for environmental performance and disclosure

HOUSTON--(BUSINESS WIRE)--Sep. 23, 2014-- Waste Management (NYSE: WM) has been recognized as a leader among S&P 500 companies by environmental non-profit CDP for the depth and quality of climate change data it disclosed to investors and the global marketplace through CDP, the world's only global environmental disclosure system. Waste Management's leadership status is announced today in the <a href="CDP S&P 500 Climate">CDP S&P 500 Climate</a> Change Report 2014.

Waste Management has been included in CDP's survey results since 2004, but this is the first year that Waste Management has achieved a position in CDP's S&P 500 Climate Disclosure Leadership Index (CDLI). The CDLI spotlights companies listed on the Standard & Poor's 500 Index (S&P 500) that have demonstrated a high level of transparency and data quality in their disclosure of climate-related information. The S&P 500 report, including names of companies featured in the CDLI, can be found at <a href="https://www.cdp.net">www.cdp.net</a>.

S&P Dow Jones Indices, one of the world's leading providers of financial market indices, and RobecoSAM, the investment specialist focused exclusively on Sustainability Investing, also recently announced the results of the 2014 Dow Jones Sustainability Indices (DJSI) review. Waste Management was selected as an index component for both the World and North America indices for the company's sustainability leadership in its industry. Waste Management has been included in the Dow Jones family of indices 10 times in the past 11 years.

Launched in 1999, the DJSI is the first global index to track the financial performance of the leading sustainability-driven companies worldwide based on an analysis of financially material economic, environmental, and social factors. The DJSI follows a best-in-class approach, including companies across all industries that outperform their peers in numerous sustainability metrics. For additional information on the DJSI, please visit: <a href="http://www.sustainability-indices.com/">http://www.diindexes.com/sustainability/</a>.

"At Waste Management, environmental stewardship is linked inextricably to our business performance," said Waste Management president and CEO David Steiner. "Waste Management is honored to once again be recognized by both DJSI and CDP, and we're particularly pleased to be named as a CDP Climate Leader for the first time. Our transparency into the company's economic, environmental and social performance illustrates our ongoing commitment to sustainable business operations."

Waste Management continues to make significant strides in its environmental sustainability performance goals for recycling, renewable energy generation, energy efficiency and land conservation. The company's progress against these commitments can be found at <a href="http://www.wm.com/sustainability/index.jsp">http://www.wm.com/sustainability/index.jsp</a>. Waste Management plans to release its 2014 Sustainability Report later this year.

## **ABOUT WASTE MANAGEMENT**

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Our subsidiaries provide collection, transfer, recycling and resource recovery, and disposal services. We are the largest residential recycler and also a leading developer, operator and owner of waste-to-energy and landfill-gas-to-energy facilities in the United States. Our customers include residential, commercial, industrial and municipal customers throughout North America. To learn more visit <a href="https://www.wm.com">www.wm.com</a>.

Source: Waste Management

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