



## Waste Management to Pay Special Bonuses to Hourly and Other Employees

January 10, 2018

*Company to Allocate US \$2,000 to every North American Employee not on a Bonus or Sales Incentive Plan*

HOUSTON--(BUSINESS WIRE)--Jan. 10, 2018-- Waste Management, Inc. (NYSE: WM) announced today that, in light of the meaningful contributions of its employees and the new U.S. corporate tax structure, the company will distribute US \$2,000 in 2018 to every North American employee not on a bonus or sales incentive plan; that includes hourly and other employees.

"We are about to get a tax benefit as our U.S. corporate tax rate goes from 35 percent to 21 percent. In considering how to best spend that, we wanted to find a way to help grow our economy, which in turn, will help grow our business, and give some of the tax savings back to those hardworking employees who do not get the opportunity to participate in our salaried incentive plans," said Jim Fish, president and chief executive officer, Waste Management.

"So, we are offering each North American hourly full-time employee and salaried employee who does not participate in any sales incentive or bonus plan during 2018, a cash bonus of US \$2,000 to show our appreciation to so many of our valued employees while growing our business and returning a good portion of the tax savings directly to the overall economy," he continued.

Approximately 34,000 qualified Waste Management employees could receive this special bonus.

### ABOUT WASTE MANAGEMENT

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit [www.wm.com](http://www.wm.com) or [www.thinkgreen.com](http://www.thinkgreen.com).

View source version on businesswire.com: <http://www.businesswire.com/news/home/20180110006266/en/>

Source: Waste Management, Inc.

#### Waste Management, Inc.

##### Analysts:

Ed Egl, 713.265.1656

[eejl@wm.com](mailto:eejl@wm.com)

or

##### Media:

Toni Beck, 713.394.5093

[tbeck3@wm.com](mailto:tbeck3@wm.com)