FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) WASTE MANAGEMENT INC [WM] Nagy Leslie K Director 10% Owner Officer (give title Other (specify Х below) 3. Date of Earliest Transaction (Month/Day/Year) below) (First) (Middle) (Last) 02/24/2023 VP & Chief Accounting Officer 800 CAPITOL STREET, SUITE 3000 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) HOUSTON TX 77002 X Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature Execution Date, Transaction of Indirect Securities if any (Month/Day/Year) (Month/Dav/Year) Beneficially Code (Instr. (D) or Indirect Beneficial Owned Following Ownership (Instr. 4) 8) (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) 02/24/2023 Common Stock S 800 D \$151.1105 5,209.79 D Bv 401(k) Common Stock 165.7382 T Plan Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 9. Number of 1. Title of 3A. Deemed 6. Date Exercisable and 7. Title and 3. Transaction 5. Number 8. Price of 10. 11. Nature Conversion Execution Date, Ownership Derivative Transaction Expiration Date Amount of Derivative derivative of Indirect (Month/Day/Year) Derivative if any (Month/Day/Year) (Month/Day/Year) Securities Security or Exercise Code (Instr. Security Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) (Instr. 3) Price of Derivative 8) Securities Acquired Underlying Derivative (Instr. 5) Beneficially Owned Ownership (Instr. 4) (A) or Disposed of (D) Security (Instr. 3 and 4) Security Following Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Expiration Date Date

Explanation of Responses:

Courtney Tippy, Attorney-in-02/28/2023 fact

** Signature of Reporting Person Date

Title

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

v

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

Exercisable

(A)