FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Carrasco Rafael						2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM]								5. Relationship of Reporti (Check all applicable) Director			son(s) to Iss 10% Ov Other (s	vner		
(Last) (First) (Middle) 800 CAPITOL STREET, SUITE 3000						3. Date of Earliest Transaction (Month/Day/Year) 02/20/2024								X Officer (give title of the (specify below) SVP of Enterprise Strategy				poony		
(Street) HOUSTON TX 77002						4. If Amendment, Date of Original Filed (Month/Day/Year) 02/21/2024								Individual or Joint/Group Filing (Cine) X Form filed by One Reportin Form filed by More than One Reporting Page 19			orting Perso	n		
(City)	(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - No	n-Deriv	vative	Sec	curit	ies Ac	quired	, Dis	sposed o	of, or Be	neficia	lly Owne	d					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						r) Ei	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			Benefic Owned	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 02/20/2						1)			M		2,824	2,824 A		16,3	16,335.742		D			
Common Stock 02/20					/2024 ⁽¹⁾				M		860	860 A		35 17,1	17,195.742		D			
Common Stock 02/21					/2024				M		383	A	\$85.3	15,2	15,252.742		D			
Common Stock 02/21/2											140 A		\$73.3	35 15,3	5,392.742		D			
		T	able II -											y Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ed n Date,	4. Transa Code (I 8)	ction	5. Number 6		6. Date Exercisa Expiration Date (Month/Day/Yea		sable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e C s F lly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares							
Stock Option (Right to Buy) ⁽²⁾	\$85.34	02/20/2024			M			2,824	02/20/20	19	02/20/2028	Common Stock	2,824	\$85.34	383		D			
Stock Option (Right to Buy) ⁽²⁾	\$73.335	02/20/2024			M			860	02/28/20	18	02/28/2027	Common Stock	860	\$73.335	140		D			
Stock Option (Right to Buy) ⁽²⁾	\$85.34	02/21/2024			М			383	02/20/20	19	02/20/2028	Common Stock	383	\$85.34	0.0000)	D			

Explanation of Responses:

\$73 335

Stock Option

(Right to Buy)(2)

1. Amended to reflect that a portion of the option exercises occurred on the following day.

02/21/2024

2. Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.

02/28/2018

Courtney Tippy, Attorney-in-

140

02/26/2024

\$73.335

fact

02/28/2027

Common

** Signature of Reporting Person

Date

0.0000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).