FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject | to |
|-------------------------------------|----|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(h) | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | UI . | Section | 1 30(11) | OI LITE | invest | illelit C | ompany Act | 01 1940 | | | | | | |
|---|--|--|-----------------|-----------|---------------------------------------|--|---|---------------------------------|---|--------------------------------|--|---|---------|------------------------|---|----------------------------------|---|--|
| 1. Name and Address of Reporting Person* <u>Batchelor Steve</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM] | | | | | | | | | ionship of Reporting all applicable) Director | | 10% (| Owner |
| (Last) (First) (Middle) 1001 FANNIN STREET | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2019 | | | | | | | | | belov | , | Other below lent Operation | · |
| (Street) HOUSTO | ON TX 77002 (State) (Zip) | | | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - 1 | Non-Deriv | ative | Sec | uritie | s Ac | quire | ed, D | isposed o | f, or E | Benefic | ially (| Owne | ed | | |
| Date | | | | Date | Date Execu (Month/Day/Year) if any | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | I 5) | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock ⁽¹⁾ 02/14/20 | | | | | 019 | .9 | | | A | | 4,656 | A | \$98 | .61 | 22 | 142.484 | D | |
| Common Stock 02/1 | | | | 02/14/20 |)19 | | | | F | П | 1,143 | D | \$98 | .61 | 20 | 999.484 | D | |
| Common Stock 02/ | | | | 02/15/20 |)19 | | | | S | | 707(2) | D | \$98.8 | 271 ⁽³⁾ | 20,292.484 | | D | |
| Common Stock | | | | | | | | | | | | | | | 950.0256 | | I | By 401(k) Plan |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu if any | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ative rities ired osed | Expir | te Exer ration D th/Day/ | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | Deriv Secu (Inst | | tive derivative ty Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | \ \ | (A) (D) | | Date Exercisable | | Expiration Date | Number of Shares | | | | | | | |

Explanation of Responses:

- $1. \ Settlement \ of performance \ share \ award \ granted \ under \ Waste \ Management, \ Inc. \ 2014 \ Stock \ Incentive \ Plan \ Settlement \ of \ performance \ share \ award \ granted \ under \ Waste \ Management, \ Inc. \ 2014 \ Stock \ Incentive \ Plan \ Settlement \ of \ performance \ share \ award \ granted \ under \ Waste \ Management, \ Inc. \ 2014 \ Stock \ Incentive \ Plan \ Settlement \ of \ performance \ share \ award \ granted \ under \ Waste \ Management, \ Inc. \ 2014 \ Stock \ Incentive \ Plan \ Settlement \ of \ performance \ share \ of \ performance \ share \ of \ performance \ of \ performan$
- 2. Sale of additional shares to cover personal federal income tax obligation pursuant to a Rule 10b5-1 Trading Plan.
- 3. This transaction was executed in multiple trades at prices ranging from \$98.73 to \$98.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regading the number of shares and prices at which the transaction was effected.

Courtney Tippy, Attorney-in-

02/19/2019

<u>fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.