FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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	Check this box if no longer subject to
ì	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FELAGO RICHARD T					2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (all a titles and a content of the content of th				
(Last) (First) (Middle) 1001 FANNIN SUITE 4000				1	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2005								X Officer (give title Other (specify below) Senior Vice President				
(Street) HOUSTON TX 77002 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. In Line					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		e, Transaction Disposed Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		Beneficia Owned Fo	s For ally (D) following (I) (rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	/ An	nount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	tion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)		
Phantom Stock Units ⁽¹⁾	\$0	12/15/2005		A		77.5685		08/08/1988	08/08	/1988	Common Stock	77.5685	\$0	3,485.435	59 ⁽²⁾	D	

Explanation of Responses:

- 1. Phantom stock units accrued under the Waste Management, Inc. Retirement Savings Restoration Plan, a supplemental retirement saving splan. A phantom stock unit is equivalent to one share of Common Stock.
- 2. Participant's Company stock fund account on any given date may not exactly equal the number of share equivalents represented by a prior balance plus additions due to variables affecting the determination of Company stock fund unit values under the Plan on any such date.

Remarks:

Richard T. Felago

12/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.