**Statement of Changes in Beneficial Ownership**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**1. Name and Address of Reporting Person**

Watson Michael J.

1001 FANNIN STREET

HOUSTON TX 77002

**2. Issuer Name and Ticker or Trading Symbol**

WASTE MANAGEMENT INC [ WM ]

**3. Date of Earliest Transaction (Month/Day/Year)**

02/28/2020

**4. Relationship of Reporting Person(s) to Issuer**

X Sr. VP-Chief Customer Officer

**5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)**

By 401(k) Plan

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Deemed Execution Date</th>
<th>Code</th>
<th>Amount</th>
<th>Transaction Code</th>
<th>Securities Acquired</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock(1)</td>
<td>02/28/2020</td>
<td></td>
<td>F</td>
<td>145</td>
<td>1</td>
<td>D</td>
<td>$109.2945 15,855 D</td>
</tr>
<tr>
<td>Common Stock(2)</td>
<td>03/02/2020</td>
<td></td>
<td>S</td>
<td>88</td>
<td>2</td>
<td>D</td>
<td>$113.6537 15,767 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,379.1239 I By 401(k) Plan</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date</th>
<th>Deemed Execution Date</th>
<th>Transaction Code</th>
<th>Number of Derivative Securities Acquired</th>
<th>Exercisable and Expiration Date</th>
<th>Title of Derivative Security</th>
<th>Amount or Number of Shares</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tr>
</tbody>
</table>

**Explanation of Responses:**

2. Sale of additional shares to cover personal federal income tax obligation pursuant to a Rule 10b5-1 Trading Plan.

Courtney Tippy, Attorney-in-fact

03/03/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.