SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Form filed by One Reporting Person

1. Name and Address of Reporting Person*
   
   Sjoqvist Nikolaj H
   
   (Last) (First) (Middle)

   1001 FANNIN STREET
   
   HOUSTON TX 77002

2. Issuer Name andTicker or Trading Symbol
   
   WASTE MANAGEMENT INC [ WM ]

3. Date of Earliest Transaction (Month/Day/Year)
   
   08/04/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
   
   08/04/2020

5. Relationship of Reporting Person(s) to Issuer

   Director

   X Other (specify below)

   SVP, Chief Digital Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

   X Form filed by One Reporting Person

   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock(1)</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>8,009</td>
<td>A $54,635</td>
<td>D</td>
<td>By Plan</td>
</tr>
<tr>
<td>Common Stock(2)</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>6,860</td>
<td>A $41,37</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock(3)</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>6,530</td>
<td>A $56,235</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock(3)</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>5,443</td>
<td>A $73,335</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock(2)</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>4,234</td>
<td>A $36,885</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/04/2020</td>
<td></td>
<td>S</td>
<td>31,076</td>
<td>D $108,4829(3)</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Common Stock: 884.8872

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$54.635</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>8,009</td>
<td>02/25/2016 and 02/25/2025</td>
<td>Common Stock 8,009 $54,635 0.0000 D</td>
<td>D</td>
<td>D</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$56.235</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>6,530</td>
<td>02/26/2017 and 02/26/2026</td>
<td>Common Stock 6,530 $56,235 0.0000 D</td>
<td>D</td>
<td>D</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$73.335</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>5,443</td>
<td>02/28/2018 and 02/28/2027</td>
<td>Common Stock 5,443 $73,335 0.0000 D</td>
<td>D</td>
<td>D</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$41.37</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>6,860</td>
<td>03/07/2015 and 03/07/2024</td>
<td>Common Stock 6,860 $41.37 0.0000 D</td>
<td>D</td>
<td>D</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$36.885</td>
<td>08/04/2020</td>
<td></td>
<td>M</td>
<td>4,234</td>
<td>03/08/2014 and 03/08/2025</td>
<td>Common Stock 4,234 $36.885 0.0000 D</td>
<td>D</td>
<td>D</td>
<td>I</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.

2. Stock option granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.

3. This transaction was executed in multiple trades at prices ranging from $108.23 to $108.695. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Debra Woods, Attorney-in-fact 08/06/2020

** Signature of Reporting Person Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.