FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	).C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Nagy Leslie K						2. Issuer Name <b>and</b> Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]									5. Relationship of Reporting Person(s) to Issue (Check all applicable)  Director 10% Owne  X Officer (give title Other (spe			
(Last) 1001 FAI	(FI	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/23/2021									er (give title v) & Chief A	ccoun	Other (s below) ting Office	
(Street) HOUST(		tate)		4. If Amendment, Date of Original Filed (Month/Day/Year)  ative Securities Acquired, Disposed of, or Benefi								S. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date,		3. 4. S Transaction Disp			urities Acquired (A) or sed Of (D) (Instr. 3, 4 and		5) Secur Benef Owne	5. Amount of		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	٧	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)					
Common Stock <sup>(1)</sup>					/2021			A		404	A	\$0.00	00 3,	0 3,341.441		D		
Common Stock														11	116.4691		I	By 401(k) Plan
		Т	able II -								osed of			y Owned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transaction Code (Instr 8)		5. Number of		6. Date Ex Expiration (Month/Da	Date	able and 7. Title and Amount of		f g Security	8. Price of Derivativ Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A) (D)		Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Stock Option (Right to Buy) <sup>(2)</sup>	\$110.81	02/23/2021			A		2,667		02/23/202	12 (	02/23/2031	Common Stock	2,667	\$0.0000	2,667	7	D	

## **Explanation of Responses:**

- 1. Represents restricted stock units granted pursuant to the 2009 Stock Incentive Plan. Restricted stock units vest 100% on the 3rd anniversary of the date of grant.
- 2. Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 34% on the first anniversary of the date of grant with 33% vesting on the 2nd and 3rd anniversary of the date of grant.

Courtney Tippy, Attorney-in-

02/25/2021

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\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.