

Waste Management Inc. Announces Cash Dividend

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HOUSTON--(BUSINESS WIRE)--Jan. 28, 2005--Waste Management Inc. (NYSE:WMI) announced today the declaration of a quarterly cash dividend of \$0.20 per share payable March 24, 2005 to stockholders of record on March 1, 2005.

Waste Management Inc. is its industry's leading provider of comprehensive waste management and environmental services. Based in Houston, the Company serves municipal, commercial, industrial and residential customers throughout North America.

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