| SEC Form 4 |
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL      |           |  |  |  |  |  |  |  |  |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:       | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average | burden    |  |  |  |  |  |  |  |  |

0.5

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hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |         |                       | or Section 30(n) of the investment Company Act of 1940                            |  |   |                       |  |  |
|--|---------|-----------------------|---|--|---|-----------------------|--|--|
|  |         | g Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>WASTE MANAGEMENT INC [ WM ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |                       |  |  |
| (Last)   | (First) | (Middle)              | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/15/2024                    |  | Officer (give title below)                                | Other (specify below) |  |  |
| 800 CAPITOL STREET, SUITE 3000   |         | ЛТЕ 3000              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          | 6. Indiv<br>Line)  | 6. Individual or Joint/Group Filing (Check Appli<br>Line) |                       |  |  |
| (Street)   |         |                       |   | X  | Form filed by One Re                                      | porting Person        |  |  |
| HOUSTON  | ТХ      | 77002                 |   |  | Form filed by More th<br>Person                           | an One Reporting      |  |  |
| (City)   | (State) | (Zip)                 | Rule 10b5-1(c) Transaction Indication   | ,  |   |                       |  |  |
| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |         |                       |   |  |   |                       |  |  |
|  |         | Table I - Non-Der     | ivative Securities Acquired, Disposed of, or Bene                                 | ficially   | v Owned   |                       |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of<br>5) |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|------------------------------------|---------------|----------|---|---|---|
|                                 |  |   | Code                         | v | Amount                             | (A) or<br>(D) | Price    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (1150. 4)   |
| Common Stock <sup>(1)</sup>     | 01/15/2024                                 |   | Α                            |   | 499                                | Α             | \$180.29 | 3,767   | D |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (0.9., parts, carrier, correctione, correctione, correction, correc |  |   |                              |   |     |     |  |   |       |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Stock award granted pursuant to Waste Management, Inc. 2023 Stock Incentive Plan.

## <u>Courtney Tippy, Attorney-in-</u> <u>fact</u> <u>0</u>

01/17/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.