SEC Form 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Hammer Tara J.
   (Last) (First) (Middle)
   1001 FANNIN STREET
   HOUSTON TX 77002
   (Street) (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
   WASTE MANAGEMENT INC [ WM ]

3. Date of Earliest Transaction (Month/Day/Year)
   09/09/2019

4. If Amendment, Date of Original Filed (Month/Day/Year)
   09/09/2019

5. Relationship of Reporting Person(s) to Issuer
   Director
   10% Owner
   X Sr VP, Operations
   Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Executed Date, If any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 5)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Price</th>
<th>Amount (A) or (D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/09/2019</td>
<td>M</td>
<td>7,865</td>
<td>$41.37</td>
<td></td>
<td>23,470</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/09/2019</td>
<td>S</td>
<td>4,739</td>
<td>$118.0382</td>
<td></td>
<td>18,731</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 4)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title and Amount of Derivative Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)(2)</td>
<td>$41.37</td>
<td>09/09/2019</td>
<td>M</td>
<td>7,865</td>
<td>03/07/2015 03/07/2024</td>
<td>Common Stock 7,865</td>
<td>$41.37</td>
<td>0.0000</td>
<td>D</td>
<td>D</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from $118.0025 to $118.0600. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was executed.

2. Stock option granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan. The stock option vested 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.

Courtney Tippy, Attorney-in-Fact
Signature of Reporting Person
09/11/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.