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## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section So(ii) of the investment company Act of 1340					
1. Name and Add Carroll Johr	•	g Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 800 CAPITOL	(First) STREET, SU	(Middle) JITE 3000	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2023	X     Onleter (give nue     Other (specify below)       below)     VP & Chief Accounting Officer				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
HOUSTON	TX	77002		X Form filed by One Reporting Person				
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

## 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 6. Ownership 7. Nature 5. Amount of 3. Securities Beneficially Owned Following Form: Direct (D) or Indirect (I) (Instr. 4) of Indirect Beneficial Dat Execution Date Transaction (Month/Day/Year) if any Code (Instr. 8) (Month/Dav/Year) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) v Code Amount Price (Instr. 3 and 4) Common Stock<sup>(1)</sup> \$0.0000 03/07/2023 303 5.565.5841 А Δ D

Common	Stock		03/0	772020	<u> </u>			1	505	А	Ψ0.00	5,50	5.5041	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.				Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) <sup>(2)</sup>	\$150.115	03/07/2023		A		1,402		03/07/2024	03/07/2033	Common Stock	1,402	\$0.0000	1,402	D	

Explanation of Responses:

1. Represents restricted stock units granted pursuant to the 2014 Stock Incentive Plan. Restricted stock units vest 100% on the 3rd anniversary of the date of grant.

2. Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 34% on the first anniversary of the date of grant with 33% vesting on the 2nd and 3rd anniversary of the date of grant.



03/09/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.