FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.0 | C. 20549 |
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| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Batchelor Steve</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM] | | | | | | | | | eck all ap Dire | ctor | ng Per | 10% O | ner | |
|---|---|--|---|---------|------------------------------|---|----------------------------|---|-------------------------------|----------|--|--------------------------|--|--|--|---------------------------------|--------------------------------------|--|--|--|
| (Last) 1001 FA | (First) (Middle) | | | | | | of Earli 020 | est Tran | saction | (Month | n/Day/Yea | | ^ bel | Officer (give title below) Sr. Vice Preside | | Other (s below) Operation | | | | |
| (Street) HOUST | | | 77002 (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/21/2020 | | | | | | | | | e) <mark>X</mark> For For | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Se | curit | ies Ac | quire | d, Di | sposed | of, o | r Be | neficial | ly Owr | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | ur) E | any | med on Date, Day/Yea | 3. Transaction Code (Instr. 8) | | n Dispos | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5) Secu Bene Own | ficially ed Following | Forn (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amoun | | (A) or (D) | Price | | action(s) a and 4) | | | | |
| Common Stock 02/20 | | | |)/2020 | 2020 | | | М | | 6,53 | 0 | A | \$56.23 | 85 62 | 488.484 | | D | | | |
| | | Т | able II - | | | | | | | | oosed o | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | 4. Transa Code (8) | | | | 6. Date Expirat (Month) | on Da | | Ame Sec Und Der | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price Derivati Security (Instr. 5) | | e s ully | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | e | Amount or Number of Shares | | | | | | |
| Stock Option (Right to | \$56.235 | 02/20/2020 | | | M | | | 6,530 | 02/26/2 | 017 | 02/26/202 | | mmon tock | 6,530 | \$56.23 | 0.000 | 0 | D | | |

Explanation of Responses:

1. Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.

Remarks:

Form 4 amended to correct number of shares exercised from 6,350 to 6,530.

Debra Woods, Attorney-in-fact 02/26/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.