



## FACT SHEET

### CORPORATE PROFILE

Waste Management, Inc. is the leading provider of comprehensive waste and environmental services in North America. The company is strongly committed to a foundation of financial strength, operating excellence and superior customer service.

Waste Management tailors its services to meet the needs of each customer group and to ensure consistent, exemplary service at the local level. Headquartered in Houston, the company's network of operations includes 413 collection operations, 370 transfer stations, 283 active landfill disposal sites, 17 waste-to-energy plants, 131 recycling plants and 95 beneficial-use landfill gas projects. These assets enable Waste Management to offer a full range of environmental services to 21 million residential, industrial, municipal and commercial customers.

Drawing on our resources and experience, Waste Management works to make a positive difference for the environment and the communities we serve in every aspect of our business:

- We recover and process methane gas, naturally produced in landfills, into an energy source for generating power. We currently supply enough landfill gas to create more than 250 megawatts of green energy—enough to power 225,000 homes, replacing over 2 million barrels of oil per year.
- Wheelabrator Technologies Inc. converts municipal solid waste to energy by burning, saving more than 6 million barrels of oil and generating enough clean, renewable energy to power 600,000 homes each year.
- Using natural gas in place of diesel in nearly 500 trucks and installing new pollution control devices on nearly 800 trucks allows Waste Management to reduce pollutants equivalent to taking more than 28,000 cars off the roads.
- We have taken a leadership role in promoting the recycling and reuse of materials that would otherwise end up in landfills. Waste Management, combined with its wholly owned subsidiary WM Recycle America, is North America's largest recycler. We process 5.8 million tons of commodities each year, saving more than 41 million trees and enough energy to power 600,000 homes annually.
- Waste Management partners with communities, government and industries to develop and reuse land at both active and closed landfill sites into recreational and commercial facilities such as parks, athletic fields, campgrounds and golf courses.
- Across North America, we work with environmental groups to set aside land to create and manage wetlands and wildlife habitats. Our landfills provide more than 16,000 acres of protected land for wildlife; 15 landfills are certified by the Wildlife Habitat Council.
- Waste Management helped found the Chicago Climate Exchange, an organization established to provide a voluntary marketplace for reducing greenhouse gas emissions and trading credits earned from those reductions.



### CORPORATE INFORMATION

**Operating Areas:**  
48 states, District of Columbia,  
Canada and Puerto Rico

**Residential and Commercial  
Customers Served:**  
21 million

**Active Landfills:** 283

**Collection Operations:** 413

**Transfer Stations:** 370

**Waste-to-Energy  
Facilities:** 17

**Collection & Transfer  
Vehicles:** 22,000

**LNG- and CNG-powered  
Vehicles:** 495

#### Recycling:

Recycling Facilities: 131

Recyclable Materials  
Processed Annually:  
5.8 million tons

**Employees:** 50,000  
(Information as of 12/31/2005)

### INVESTOR INFORMATION

Greg Nikkel  
(713) 265-1358

### MEDIA INFORMATION

Lynn Brown  
(713) 394-5093

### CORPORATE OFFICE

Waste Management, Inc.  
1001 Fannin, Suite 4000  
Houston, Texas 77002  
(713) 512-6200

[www.wm.com](http://www.wm.com)



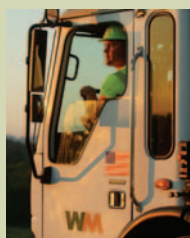


## OPERATIONS

**COLLECTION.** Waste Management provides solid waste collection services to millions of customers across North America, ranging in size from the single residential subscription to large national customers requiring comprehensive, one-source waste programs to serve hundreds of locations. With more than 22,000 collection and transfer vehicles, the company has the largest trucking fleet in the waste industry and collects nearly 90 million tons of solid waste per year.



**TRANSFER.** With most of the waste collected by Waste Management going to its own landfills, a supporting network of transfer stations provides an important link for efficient disposal. Waste Management has 370 strategically located transfer stations to consolidate, compact and load waste from collection vehicles into long-haul trailers, barge containers and rail cars for transport to landfills.



**DISPOSAL.** Waste Management operates the largest network of landfills in its industry, with 283 active sites managing the disposal of more than 125 million tons of waste per year. The company operates its sites according to standards of safety and environmental compliance that go beyond regulatory requirements. Waste Management is focused on solutions that impact the future of solid waste management, including Next Generation Landfill Technology, which accelerates the decomposition of organic waste so that it occurs within years instead of decades. Currently, the company is conducting research at 10 landfills to confirm the environmental benefits of this alternative method for managing landfill waste.



**RECYCLING.** As the largest recycler of municipal solid waste in North America, Waste Management processes 5.8 million tons of recyclable materials each year through its 131 recycling facilities. Through the resources of WM Recycle America, we provide cost-efficient, environmentally sound recycling programs for municipalities, businesses and households across the U.S. and Canada.

**RENEWABLE ENERGY.** For many years, Waste Management has worked with businesses, industries and public utilities across North America to develop beneficial-use projects from landfill gas. This gas is a reliable, renewable energy source that is produced naturally as waste decomposes in landfills. When collected, it can be used directly as medium Btu gas for industrial use or sold to gas-to-energy plants to fuel engine or turbine-driven generators that produce electricity. Through 95 landfill gas projects, we currently supply enough landfill gas to create more than 250 megawatts of green energy—enough to power 225,000 homes, replacing more than 2 million barrels of oil per year.



In addition, our waste-to-energy subsidiary Wheelabrator Technologies Inc. burns solid waste to generate clean energy. Its 17 waste-to-energy plants have the capacity to process up to 24,200 tons of waste per day and have an electric generating capacity of more than 650 megawatts of energy, saving more than 6 million barrels of oil and generating enough clean, renewable energy to power more than 600,000 homes per year.



## FINANCIAL HIGHLIGHTS

For the year ended December 31, 2005

Total Revenues	\$13.07 Billion
Net Income	\$1,182 Million
Diluted Earnings Per Share	\$2.09
Total Assets	\$21.14 Billion

NYSE: WMI

Fiscal Year Ends: December 31

Shares Outstanding: 552,253,009  
as of 12/31/2005

52-Week Stock Price Range: \$26.80 to \$31.03  
as of 12/31/2005

## SENIOR MANAGEMENT



**David P. Steiner**  
Chief Executive Officer

Prior to being elected CEO in March 2004, Steiner was Waste Management's Chief Financial Officer. He joined the company in November 2000 as Vice President and Deputy General Counsel and was appointed Senior Vice President, General Counsel and Corporate Secretary in July 2001. In April 2003, he was elected CFO. He joined WM from Phelps Dunbar, a law firm in New Orleans, La. Prior to that, he was an associate at Gibson, Dunn & Crutcher in San Jose, Calif.



**Lawrence O'Donnell, III**  
President and Chief Operating Officer

Before being elected President and COO in March 2004, O'Donnell was Waste Management's Executive Vice President, Operations Support and Chief Administrative Officer. Prior to that assignment, he was Executive Vice President of Waste Management's Western Group. Previously, O'Donnell was Vice President and General Counsel for Baker Hughes Inc. Before that, he was a partner in a Houston law firm.



**Think Green.™**