FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] <u>RAGIEL STEVEN T</u>			2. Issuer Name and Ticker or Trading Symbol <u>WASTE MANAGEMENT INC</u> [WMI]	(Check	tionship of Reporting Per all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify					
(Last) 1001 FANNIN SUITE 4000	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2004		Director 10% Owner X Officer (give title below) Other (specify below) President, Recycle America Individual or Joint/Group Filing (Check Applicable be)	,					
(Street) HOUSTON	TX	77002	4. If Amendment, Date of Original Filed (Month/Day/Year)	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person							
(Citv)	(State)	(Zip)		1							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
12/01/2004		М		6,000	Α	\$19.875	22,626.2463	D		
12/01/2004		М		2,000	Α	\$20.5	24,626.2463	D		
12/01/2004		S		3,600	D	\$29.65	21,026.2463	D		
12/01/2004		S		2,450	D	\$29.66	18,576.2463	D		
	Date (Month/Day/Year) 12/01/2004 12/01/2004	Date (Month/Day/Year)Execution Date, if any (Month/Day/Year)12/01/200412/01/200412/01/200412/01/2004	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transa Code 8) 12/01/2004 M 12/01/2004 M 12/01/2004 S	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transation Code (Instr.) 12/01/2004 M I 12/01/2004 M M 12/01/2004 S I	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction (Societ (North/Day/Year) Disposed Of (North) 12/01/2004 Code V Amount 12/01/2004 M M 6,000 12/01/2004 M M 2,000 12/01/2004 S 3,600	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (V) Disposed Of (D) (Instr. Code (V) 12/01/2004 M V Amount (A) or (D) 12/01/2004 M M 6,000 A 12/01/2004 M M 2,000 A 12/01/2004 S S 3,600 D	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. Disposed Of (D) (Instr. 3, 4 and 5) 12/01/2004 Code V Amount (A) or (D) Price 12/01/2004 M M 6,000 A \$19.875 12/01/2004 M M 2,000 A \$20.55 12/01/2004 S S 3,600 D \$29.65	Date (Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction Code (INIT:Disposed Of (D) (Instr. 3, 4 and 5)Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)12/01/2004MM6,000A\$19.87522,626.246312/01/2004MM2,000A\$20.524,626.246312/01/2004SS3,600D\$29.6521,026.2463	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (N Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) Form: Direct (D) or Indirect (D) or Indirec	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(cigi, puto, buto, buton, benefitible scoutters)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivati Securiti Acquire or Disp	erivative Expiration Date ecurities (Month/Day/Year) cquired (A) f (D) (Instr. 3,		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy) ⁽¹⁾	\$20.5	12/01/2004		М			2,000	09/13/2000	09/13/2009	Common Stock	2,000	\$20.5	5,500	D	
Phantom Stock Units ⁽²⁾	\$0	12/02/2004		A		4.3576		08/08/1988	08/08/1988	Common Stock	4.3576	\$0	498.2373	D	
Stock Option (right to buy) ⁽³⁾	\$19.875	12/01/2004		М			6,000	06/01/2001	06/01/2010	Common Stock	6,000	\$19.875	0.0000	D	

Explanation of Responses:

1. Stock option granted pursuant to Waste Management, Inc. 1993 Stock Incentive Plan. Stock option vests in 20% annual increments, commencing on the first anniversary date of the date of grant.

2. Phantom stock units accrued under the Waste Management, Inc. Retirement Savings Restoration Plan, a supplemental retirement savin gs plan. A phantom stock unit is equivalent to one share of Common Stock. 3. Stock option granted pursuant to Waste Management, Inc. 1993 Stock Incentive Plan. Stock option vests in 25% annual increments, commencing on the first anniversary of the date of grant.

Remarks:



12/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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