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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

| obligations may continue. See<br>Instruction 1(b). | to |
|--|----|
| instruction I(b).                                  |    |

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address <u>STEINER DA</u>  | s of Reporting Person <sup>*</sup><br>VID P |          |  | uer Name <b>and</b> Tick<br>STE MANA                        |   | Symbol<br>` <u>INC</u> [ WMI ]                                    | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner  |  |   |   |  |  |
|--|---|----------|--|---|---|---|---|--|---|---|--|--|
| (Last)<br>1001 FANNIN<br>SUITE 4000  | (First)                                     | (Middle) |  | te of Earliest Transa<br>1/2004                             | action (Month/                          | Day/Year)   | x   | Officer (give title below)   |   | (specify  |  |  |
| (Street)<br>HOUSTON  | ТХ  | 77002    |  | mendment, Date of 3/2004                                    | f Original Filed                        | l (Month/Day/Year)  | <ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul> |  |   |   |  |  |
| (City)   | (State)                                     | (Zip)    |  |   |   |   |   |  |   | ung r croon   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |          |  |   |   |   |   |  |   |   |  |  |
| 1. Title of Security (   | Instr. 3)                                   | Di       | . Transaction<br>bate<br>Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Dav/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and | 5)  | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |

|   |            | ( |      |   |                           |               |         | Transaction(s)   |   | (Instr. 4)           |  |
|---|------------|---|------|---|---------------------------|---------------|---------|------------------|---|----------------------|--|
|   |            |   | Code | v | Amount                    | (A) or<br>(D) | Price   | (Instr. 3 and 4) |   | (1150.4)             |  |
| Common Stock  |            |   |      |   |                           |               |         | 28,600.1903(1)   | D |                      |  |
| Common Stock  | 06/01/2004 |   | I    |   | 2,965.2521 <sup>(2)</sup> | A             | \$28.32 | 2,965.2521       | I | By<br>401(k)<br>Plan |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |   |      |   |                           |               |         |                  |   |                      |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |     | te Securities Underlying |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|---|---|------------|---|------------------------------|---|--|-----|--------------------------|--------------------|---|--|--|--|---|--|
|   |   |            |   | Code                         | v | (A)  | (D) | Date<br>Exercisable      | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares   |  | Transaction(s)<br>(Instr. 4)                                       |   |  |
| Phantom<br>Stock<br>Units <sup>(3)(4)</sup>         | \$0   | 06/01/2004 |   | A                            |   | 7,865.7023   |     | 08/08/1988               | 08/08/1988         | Common<br>Stock                                     | 7,865.7023   | \$0  | 9,931.8723   | D |  |

Explanation of Responses:

1. Includes 21,100 shares of restricted stock granted pursuant to a Restricted Stock Agreement.

2. Shares acquired pursuant to Waste Management, Inc.'s 401(k) plan.

3. Phantom stock units accrued under the Waste Management, Inc. Retirement Savings Restoration Plan, a supplemental retirement savin gs plan. A phantom stock unit is equivalent to one share of Common Stock. 4. Form 4 amended to correct the number of phantom stock units acquired on June 1, 2004.

Remarks:

Linda J. Smith, attorney-in-fact 01/31/2005

\*\* Signature of Reporting Person

Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.