FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|
| ١ | Section 16. Form 4 or Form 5 | | | | | | | | |
| J | obligations may continue. See | | | | | | | | |
| | Instruction 1(b) | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DAMICO ROBERT P | | | | | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI] | | | | | | | | | Check | all app | licable) | | 6 Owner | | |
|---|---|--|--|---------------------------|---|---|---------|-------------------------------------|------------------------------------|--------------------|---|--|---------------|-------|--|---|---|---|---|--|
| (Last) (First) (Middle) 1001 FANNIN SUITE 4000 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2005 | | | | | | | | | X | belov | v) `` | | Other (specify below) President | |
| (Street) HOUST(| ON T | | 77002 Zip) | | 4. If | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, o | r Ben | efici | ally C | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | n Date, | Transaction Dispose Code (Instr. 5) | | | rities Acquired (A) ed Of (D) (Instr. 3, | | | nd S | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | . [| Transaction(s) (Instr. 3 and 4) | | | (111511.4) | |
| Common Stock ⁽¹⁾ 01/27 | | | | | 27/2005 | | | | A | | 10,83 | 5 | A | \$ | 0 | 84,092.2028 | | D | | |
| | | Та | ıble II - D | | | | | | | | sed of, onvertib | | | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Date, Transac Code (In | | | | | 6. Date E Expiratio (Month/E | n Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | | Deriv Secu | Price of rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | |
| | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | Nur of | nber | | | | | | | |

Explanation of Responses:

1. Restricted stock units granted pursuant to the Waste Management, Inc. 2004 Stock Incentive Plan. Award vests in 25% annual incre ments, commencing on the first anniversary of the date of grant.

Remarks:

Linda J. Smith, attorney-in-fact 01/31/2005

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.