

Waste Management Named for the 11th Time as One of the 2020 World's Most Ethical Companies by Ethisphere

February 28, 2020

Recognition honors those companies that take the long view with a purpose-based strategy and strive to create positive change throughout their global communities.

HOUSTON--(BUSINESS WIRE)-- Waste Management (NYSE:WM) has been recognized by Ethisphere, a global leader in defining and advancing the standards of ethical business practices, as one of the 2020 World's Most Ethical Companies.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20200228005525/en/

Waste Management has been recognized 11 times for the designation and is one of only two honorees in the Environmental Services industry. In 2020, 130 honorees were recognized spanning 21 countries and 51 industries.

"Being recognized by Ethisphere as a 'World's Most Ethical Company' is a tremendous honor," said Waste Management's President and Chief Executive Officer Jim Fish. "Our success begins and ends with the 45,000 employees of our WM family, and this honor belongs to all of them."

"Congratulations to everyone at Waste Management for earning this recognition," said Ethisphere's Chief Executive Officer, Timothy Erblich. "This is a moment to acknowledge the leaders working to advance corporate cultures defined by integrity and affirm those companies contributing to broader societal imperatives and the greater good."

Methodology & Scoring

Grounded in Ethisphere's proprietary Ethics Quotient®, the World's Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe. Best practices and insights from the 2020 honorees will be released in a report and webcast in March and April of this year.

All companies that participate in the assessment process receive an Analytical Scorecard providing them a holistic assessment of where their programs stand against the demanding standards of leading companies.

Honorees

The full list of the 2020 World's Most Ethical Companies can be found at https://worldsmostethicalcompanies.com/honorees.

In just the first two months of 2020, Waste Management has been recognized with other accolades, including being named on the CDP 'A List' and as one of the World's Most Admired Companies by FORTUNE.

About Waste Management

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management environmental services in North America. Through its subsidiaries, the Company provides collection, transfer, disposal services, and recycling and resource recovery. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The Company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management, <u>www.wm.com</u> or <u>www.thinkgreen.com</u>.

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: https://ethisphere.com.

View source version on businesswire.com: https://www.businesswire.com/news/home/20200228005525/en/

Waste Management Media Contact Janette Micelli +1 (602) 579-6152 jmicelli@wm.com

Ethisphere Media Contact Clea Nabozny +1 (480) 397-2658 clea.nabozny@ethisphere.com Source: Waste Management