



Waste Management Announces Cash Dividend

November 8, 2011

HOUSTON, Nov 08, 2011 (BUSINESS WIRE) -- Waste Management, Inc. (NYSE: WM) today announced the declaration of a quarterly cash dividend of \$0.34 per share payable December 16, 2011 to stockholders of record on November 30, 2011.

ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit <http://www.wm.com> or <http://www.thinkgreen.com>.

SOURCE: Waste Management, Inc.

Waste Management

Analysts:

Ed Egl, 713.265.1656

eeql@wm.com

or

Media:

Lynn Brown, 713.394.5093

lynnbrown@wm.com

Web site:

www.wm.com