



Waste Management Inc. of Florida Completes Acquisition of Southern Waste Systems/Sun Recycling

January 8, 2016

POMPANO BEACH, Fla.--(BUSINESS WIRE)--Jan. 8, 2016-- Waste Management Inc. of Florida today announced that it has completed its acquisition of certain business assets of Southern Waste Systems (SWS)/Sun Recycling in Miami-Dade, Broward, Palm Beach, Martin and St. Lucie counties.

With this transaction, Waste Management Inc. of Florida is acquiring operations and assets at 12 SWS/Sun Recycling facilities located in Palm Beach, Broward and Miami-Dade Counties. The acquired business assets include residential, commercial, and industrial solid waste collection, processing/recycling and transfer operations, equipment, vehicles, real estate and customer agreements.

"Today marks the beginning of us bringing together two very successful, complimentary businesses and we're excited to welcome the more than 750 talented and dedicated SWS employees to the Waste Management team," said Tim Hawkins, area vice president, Waste Management Inc. of Florida. "The SWS/Sun Recycling assets align perfectly with our existing operations and service offerings, and will enhance the environmental solutions we provide to our combined customers throughout South Florida."

Waste Management (NYSE:WM) plans to briefly discuss this transaction as part of its fourth quarter earnings call.

ABOUT WASTE MANAGEMENT

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160108005743/en/>

Source: Waste Management Inc.

Waste Management Inc.

Analysts

Ed Egl, 713.265.1656

eeql@wm.com

or

Media

Dawn McCormick, 954-226-9894

dmccormick@wm.com