



## Waste Management Board of Directors Elects Bradbury H. Anderson New Chairman of the Board and Appoints Devina A. Rankin Chief Financial Officer

February 28, 2017

HOUSTON--(BUSINESS WIRE)--Feb. 28, 2017-- The board of directors of Waste Management Inc. (NYSE: [WM](#)) today announced the election of Bradbury (Brad) H. Anderson, who previously served as a member of the board of directors, to the position of board chairman, effective February 27, 2017.

Anderson takes over from Bob Reum, who served as chairman of the board since 2012 and sadly passed away earlier this month.

"It is truly an honor to pick up from where Bob Reum left off and assume the mantle of board chair," said Anderson. "Over my more than five years on the board, I've seen this extraordinary company evolve, grow and execute extremely well on its strategy and I'm excited to work with our strong board and management team to continue to deliver on our strategy."

Anderson, who is former vice chairman and chief executive officer of Best Buy Co. Inc., was first elected to Waste Management's board of directors in 2011. Over the past five years, Anderson has served on the Nominating and Governance Committee and the Management Development and Compensation Committee of the board. As board chair, Anderson will join the Audit Committee, serving on all three committees of the board.

Anderson has over 20 years of experience as a member of public company boards of directors and currently also serves as a director of General Mills, Inc., Mayo Clinic and Carlson Companies, a private travel and hospitality company. In addition, he was a director of Best Buy Co., Inc. from 2013 to 2016.

### Devina Rankin Appointed Senior Vice President, Chief Financial Officer and Treasurer.

In addition, the board also appointed Devina A. Rankin, formerly vice president, treasurer and acting chief financial officer, to the position of senior vice president, chief financial officer and treasurer, also effective February 27, 2017 and reporting to Jim Fish, president and chief executive officer.

In her role, Rankin, age 41, is responsible for all finance functions for the Company. She also has executive responsibility for the internal audit, investor relations and supply chain functions.

"Devina is a highly respected finance executive and I am very pleased to announce her appointment as our next chief financial officer," said Jim Fish, Waste Management's president and chief executive officer. "I have had the privilege of working closely with Devina since I came to Houston to serve as CFO in 2012, and I know she has all the qualifications and experience necessary to be an outstanding CFO for the Company. She is also well-known and highly respected by external stakeholders as well as her colleagues, both at the corporate and field operations levels, all of which will stand her in good stead as she leads the finance organization moving forward."

"I am thrilled to have the opportunity to lead the finance function and am very grateful for the board's and Jim's confidence in me," said Rankin. "I look forward to leading a team of tremendously talented individuals, and to being a part of a senior leadership team that is committed to ensuring Waste Management continues to be such a uniquely special place to work and to delivering the growth our shareholders expect."

Rankin joined the Company in 2002 and has held a number of corporate finance positions of increasing responsibility during her tenure, including assistant treasurer and treasurer. She began her career at Arthur Andersen, a public accounting firm, in 1999.

Rankin earned a Bachelor of Business Administration and a Master of Science degree in accounting from Texas A&M University and is a certified public accountant licensed in Texas.

### ABOUT WASTE MANAGEMENT

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management, visit [www.wm.com](http://www.wm.com) or [www.thinkgreen.com](http://www.thinkgreen.com).

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