



## Waste Management Announces the Redemption of Senior Notes Due in 2018

October 31, 2017

HOUSTON--(BUSINESS WIRE)--Oct. 31, 2017-- Waste Management, Inc. (NYSE:WM) announced today that it will redeem the entire outstanding principal amount of its 6.10% Senior Notes due 2018 (the "Notes"). The redemption date for the Notes is November 30, 2017. The aggregate principal amount of the Notes outstanding is \$590 million. The redemption price for the Notes will include accrued and unpaid interest on the Notes up to the redemption date and a make-whole premium, which will be calculated three business days prior to the redemption date in accordance with the terms of the Notes and related indenture. Waste Management plans to use proceeds from its previously announced issuance of \$750 million 3.150% Senior Notes due 2027, which is scheduled to close on November 8, 2017, to fund the redemption of the Notes.

Notices of redemption are being sent to all currently registered holders of the Notes by the Trustee, The Bank of New York Mellon Trust Company, N.A. For more information, holders of the Notes may call The Bank of New York Mellon at 1-800-254-2826. This press release is not an offer to sell or a solicitation of an offer to buy any securities.

### Forward Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this press release are discussed in our most recent Annual Report on Form 10-K.

### ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit [www.wm.com](http://www.wm.com) or [www.thinkgreen.com](http://www.thinkgreen.com).

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