FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

I	OMB Number:	3235-0287
	OMB Number: Estimated average burden	
	hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b). 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* WASTE MANAGEMENT INC [WMI] (Check all applicable) **GROSS PATRICK W** Director X 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2007 1001 FANNIN **SUITE 4000** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person Х HOUSTON 77002 TX Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership Form: Direct 7. Nature of Transaction Date Execution Date. Securities Indirect if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) Beneficial (Month/Dav/Year) Code (Instr. Beneficially Own 8) Ownership (Instr. 4) Following Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 5. Number of 6. Date Exercisable and 9. Number of 3A. Deemed 7. Title and Amount of 8. Price of 10. 11. Nature Transaction Conversion Execution Date, Securities Underlying Derivative Security derivative Ownership Date Derivative Expiration Date Derivative of Indirect (Month/Dav/Year if any (Month/Day/Year) (Month/Day/Year) Security or Exercise Code (Instr. Securities Security Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) Price of Derivative Acquired (A) or Disposed of (D) Beneficially Owned (Instr. 3) 8) (Instr. 3 and 4) (Instr. 5) Ownership (Instr. 4) Security (Instr. 3, 4 and Following Reported Transaction(s) **Š**) Amount or (Instr. 4) Date Expiration Number of

Explanation of Responses:

\$<mark>0</mark>

1. Stock units accrued under the 2003 Waste Management, Inc. Directors' Deferred Compensation Plan. The stock units will be paid ou t in shares of common stock following termination of Board service. Remarks:

(D)

Exercisable

08/08/1988

Da

08/08/1988

Title

Commo

Stock

Stock

Units⁽¹⁾

Linda J. Smith, attorney-in-fact 01/15/2007

\$<mark>0</mark>

** Signature of Reporting Person

Shares

1,761.5176

Date

3,102.2236

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/15/2007

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

A

v

(A)

1,761.5176

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.