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### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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Estimated average burde	en	
hours per response:		0.5

1. Name and Address of Reporting Person <sup>*</sup> <u>POPE JOHN C</u>			2. Issuer Name and Ticker or Trading Symbol <u>WASTE MANAGEMENT INC</u> [ WMI ]		tionship of Reporting Perso all applicable) Director	on(s) to Issuer 10% Owner	
(Last) 1001 FANNIN SUITE 4000	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/23/2008		Officer (give title below)	Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				X	Form filed by One Repo	rting Person	
HOUSTON	TX	77002			Form filed by More than Person	One Reporting	
(City)	(State)	(Zip)					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(insu. 4)
Common Stock <sup>(1)</sup>	12/23/2008		S		2,600	D	\$31.4585(2)	31,501.5365	D	
Common Stock <sup>(1)</sup>	12/23/2008		S		6,754	D	<b>\$30.7361</b> <sup>(3)</sup>	24,747.5365	D	
Common Stock	12/23/2008		D		0.5365	D	\$30.83	24,747	D	
Common Stock								435	I	By trusts for children at home

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Sale of shares to pay taxes on payout of deferred stock units pursuant to Rule 10b5-1 Stock Selling Plan.

2. The actual range of prices for this transaction is \$31.01 to \$31.88. Full information regarding number of shares sold and price will be provided upon request.

3. The actual range of prices for this transaction is \$30.4975 to \$30.9175. Full information regarding number of shares sold and price will be provided upon request.

**Remarks:** 

Linda J. Smith, attorney-in-fact 12/29/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.