FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>CAFFERTY PASTORA SAN JUAN</u>					WIND IN THE CASE OF THE PARTY O								X	Director			10% Ow	ner	
(Last) 1001 FA	NNIN	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/15/2007									Officer (give title Other (below) below)				pecify	
	OUSTON TX 77002					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Yea		Transaction Dispo			ities Acqu d Of (D) (I			and 5) Securities Beneficiall Owned Fol		6. Owr Form: (D) or (I) (Ins	Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	mount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title a Securiti Derivati (Instr. 3	es Uni	urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		cpiration ate	Title	Nu	ount or mber of ares		(Instr. 4)				
Stock Units ⁽¹⁾	\$0	07/15/2007		A		1,016.002		08/08/1988	08	3/08/1988	Common	1,	016.002	\$0	13,639.	5915	D		

Explanation of Responses:

1. Stock units accrued under the 2003 Waste Management, Inc. Directors' Deferred Compensation Plan. The stock units will be paid ou t in shares of common stock following termination of Board service.

Remarks:

Amanda K. Maki, attorney-in-

<u>fact</u>

** Signature of Reporting Person

Date

07/16/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.