FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name <b>and</b> Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]									Check all	nship of R applicabl Director		Person(s) to Issuer 10% Owner					
(Last) (First) (Middle) 1001 FANNIN STREET							3. Date of Earliest Transaction (Month/Day/Year) 01/15/2010									Officer (giv elow)	e title	Other below	(specify
SUITE 4000  (Street) HOUSTON TX 77002  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X I	,			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of S	ction ay/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ties Acquired (A) o			nd 5) Se Be Or	Amount o ecurities eneficially wned Follo	;	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
									Code	v	Amount	(A)	or	Price	Tr	ansaction(s) estr. 3 and 4)			(111501.4)
Common	Stock <sup>(1)</sup>		/2010	2010			A		1,629	A \$33		\$33.	765	14,964		D			
Common Stock <sup>(2)</sup> 01/19/2									S		626	D \$		\$33	.52	52 14,338		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactic Code (Inst				6. Date Exercisable Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivat Securit (Instr. 5	y Secu Bene Own Follo Repo	owing orted saction(s	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nui of	ount mber ares					

## Explanation of Responses:

- 1. Stock award granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan.
- 2. Sale of shares to cover personal income tax obligations upon grant of stock award, pursuant to Rule 10b5-1 Trading Plan.

## Remarks:

<u>Linda J. Smith, Attorney-in-fact</u>
01/20/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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