FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPRO | VAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ROTHMEIER STEVEN G | | | | | | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI] | | | | | | | | | | | olicable) | ng Perso | g Person(s) to Issuer 10% Owner | |
|--|--|--------|--|-----------------------------|---|---|----------------------------|-----------------|-------------|--|---------|---------------------------------------|---|--------|--|----------------------------|--|---|------------------------------------|---|
| (Last) (First) (Middle) 1001 FANNIN | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2009 | | | | | | | | | | | Office below | er (give title v) | | Other (specify below) | |
| SUITE 4000 (Street) HOUSTON TX 77002 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | | 2A. Deemed Execution Date, | | 3. Trans | 3. 4. Securit Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 5. Amo Securi Benefi | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | v | Amount | (| A) or D) | Pric | Transa | | action(s) 3 and 4) | | | (Instr. 4) | |
| Common | Stock ⁽¹⁾ | 5/2009 | /2009 | | | | | 1,749 | 9 | A | \$31.45 | | 13,857 | | 1 |) | | | | |
| Common | Stock ⁽²⁾ | 6/2009 | | | | S | | 721 | | D | \$31.82 | | 2 13,136 | |] |) | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversio or Exercis Price of Derivative Security | | 3A. Deemed Execution Da if any (Month/Day/Y | Date, Transaction Code (Ins | | | | | Expirat | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | vative urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | m: ect (D) ndirect | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | | | Date Exercis | able | Expiration Date | Title | Amoun or Number of Shares | | | | | | | | |

Explanation of Responses:

- 1. Stock award granted pursuant to Waste Management, Inc. 2004 Stock Incentive Plan.
- 2. Sale of shares to cover personal income tax obligations upon grant of stock award, pursuant to Rule 10b5-1 Trading Plan.

Remarks:

Linda J. Smith, attorney-in-fact 01/16/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.