FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

| OMB APF | PROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0104 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response | : 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LAVALLEY JIMMY D | | | 2. Date of Ex Requiring St (Month/Day/ 01/21/2004 | atement Year) | 3. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI] | | | | | | | |
|--|----------------------|-------------|--|--------------------|--|--|----------------------------------|--|--|---|--|--|
| (Last) 1001 FANNIN | (First) | (Middle) | | | | tionship of Reporting Pe all applicable) Director Officer (give title | 10% Owner Other (spec | (Mont 01/2) | mendment, Dat h/Day/Year) 1/2004 | te of Original Filed | | |
| (Street) HOUSTON (City) | TX (State) | 77002 (Zip) | | | Senior Vice Presid | | below) dent, People | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | 2. Amou | nt of Securities ally Owned (Instr. 4) | 3. Ownership Form: Direct or Indirect (I (Instr. 5) | (D) (Instr. | Nature of Indirect Beneficial Ownership str. 5) | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| Expiratio | | | Expiration Da | | | Title and Amount of Securities Un Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | Date Exercisable | Expiration Date | Title | | Amount or Number of Shares | Derivative Security | or Indirect (I) (Instr. 5) | | | |
| Phantom Stock | Units ⁽¹⁾ | | 08/08/1988 | 08/08/1988 | C | ommon Stock | 2,281.2835(1) | 0 | D | | | |

Explanation of Responses:

1. Form 3 amended to reflect corrected end-of-period holdings.

Remarks:

Linda J. Smith, attorney-in-fact 05/24/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.