



FAQ: Where can I find the Issue Price Statement for WM’s 3.875% Senior Notes due 2029 Issued in Exchange for Stericycle’s 3.875% Senior Notes due 2029?

**Publication of Issue Price of Senior Notes Pursuant to
Treasury Regulation Section 1.1273-2(f)(9)**

On November 8, 2024, Waste Management, Inc. (“WM”) issued its 3.875% Senior Notes due 2029 (the “Senior Notes”) in exchange for 3.875% Senior Notes due 2029 issued by Stericycle, Inc. Pursuant to Treasury Regulation Section 1.1273-2(f)(9), WM has made the following determinations with respect to the Senior Notes:

- The Senior Notes are “traded on an established market” within the meaning of Treasury Regulation Section 1.1273-2(f)(1).
- The “issue price” of the Senior Notes for purposes of Treasury Regulation Section 1.1273-2(b) is 96.31% of the principal amount of the Senior Notes.

WM’s determinations are binding on a holder of the Senior Notes unless such holder explicitly discloses, in the manner required by the Treasury Regulation, that its determination is different from WM’s determination. A holder’s disclosure must be filed on its timely filed U.S. federal income tax return for the taxable year that includes the date on which it acquired the Senior Notes.

WM has prepared this notice solely for purposes of fulfilling its obligations under Treasury Regulation Section 1.1273-2(f)(9), and nothing in this notice constitutes tax advice. Holders of the Senior Notes are encouraged to consult their tax advisors regarding the tax consequences to them of owning the Senior Notes.