Instruction 1(b).

## FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPR                 | OMB APPROVAL |  |  |  |  |  |  |  |  |
|--------------------------|--------------|--|--|--|--|--|--|--|--|
| OMB Number:              |              |  |  |  |  |  |  |  |  |
| Estimated average burden |              |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5          |  |  |  |  |  |  |  |  |

to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add  | •       | g Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol <u>WASTE MANAGEMENT INC</u> [ WM ] |   | tionship of Reporting Person(s) to Issuer<br>: all applicable)<br>Director 10% Owner |                       |  |  |  |
|--|---------|-----------------------|--|---|--|-----------------------|--|--|--|
| (Last)<br>800 CAPITOI  | (First) | (Middle)<br>JITE 3000 | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/15/2021                 |   | Officer (give title below)   | Other (specify below) |  |  |  |
|  |         |                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | 6. Individual or Joint/Group Filing (Check Applicat<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |                       |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |         |                       |  |   |  |                       |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed 3.<br>Execution Date, if any Code (Ins<br>(Month/Day/Year) 8) |      |   | 4. Securities<br>Disposed Of<br>5) |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | Ownership  |
|---------------------------------|--|--|------|---|------------------------------------|---------------|----------|---|---|------------|
|                                 |  |  | Code | v | Amount                             | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4) |
| Common Stock <sup>(1)</sup>     | 07/15/2021                                 |  | A    |   | 571                                | A             | \$144.48 | 54,943  | D   |            |
| Common Stock <sup>(2)</sup>     | 07/16/2021                                 |  | S    |   | 211                                | D             | \$145.9  | 54,732  | D   |            |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | ( 0 / 1   | ,                                       | , |   | ,   | • •  |                    |   |  | ,   |  |  |  |
|---|---|--|---|---|---|---|-----|--|--------------------|---|--|---|--|--|--|
| Security<br>(Instr. 3) Price of<br>Derivation | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                                    | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Stock award granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan.

2. Sale of shares to cover personal income tax obligations upon grant of stock award, pursuant to Rule 10b5-1 Trading Plan.

Courtney Tippy, Attorney-in-<u>fact</u>

07/19/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.