

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sjoqvist Nikolaj H</u>			2. Issuer Name and Ticker or Trading Symbol <u>WASTE MANAGEMENT INC [WM]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP, Chief Digital Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2020			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
1001 FANNIN STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) HOUSTON TX 77002								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	08/04/2020		M		8,009	A	\$54.635	31,378.158	D	
Common Stock ⁽²⁾	08/04/2020		M		6,860	A	\$41.37	38,238.158	D	
Common Stock ⁽¹⁾	08/04/2020		M		6,530	A	\$56.235	44,768.158	D	
Common Stock ⁽¹⁾	08/04/2020		M		5,443	A	\$73.335	50,211.158	D	
Common Stock ⁽²⁾	08/04/2020		M		4,234	A	\$36.885	54,445.158	D	
Common Stock	08/04/2020		S		31,076	D	\$108.4829 ⁽³⁾	23,369.158	D	
Common Stock								884.8872	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$54.635	08/04/2020		M		8,009		02/25/2016	02/25/2025	Common Stock	8,009	\$54.635	0.0000	D	
Stock Option (Right to Buy)	\$56.235	08/04/2020		M		6,530		02/26/2017	02/26/2026	Common Stock	6,530	\$56.235	0.0000	D	
Stock Option (Right to Buy)	\$73.335	08/04/2020		M		5,443		02/28/2018	02/28/2027	Common Stock	5,443	\$73.335	0.0000	D	
Stock Option (Right to Buy)	\$41.37	08/04/2020		M		6,860		03/07/2015	03/07/2024	Common Stock	6,860	\$41.37	0.0000	D	
Stock Option (Right to Buy)	\$36.885	08/04/2020		M		4,234		03/08/2014	03/08/2023	Common Stock	4,234	\$36.885	0.0000	D	

Explanation of Responses:

- Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.
- Stock option granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.
- This transaction was executed in multiple trades at prices ranging from \$108.23 to \$108.695. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Debra Woods, Attorney-in-fact 08/06/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.