FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject |
|-------------------------------------|
| o Section 16. Form 4 or Form 5      |
| obligations may continue. See       |
|                                     |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Oates-Forney Tamla       |  |  |  |                |                               | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]                                   |      |  |                                  |   |                    |  |   |                       | tionship of Reportir<br>all applicable)<br>Director<br>Officer (give title |   | 10% O<br>Other (             |  | wner<br>(specify   |  |
|--|--|--|--|----------------|-------------------------------|---|------|--|----------------------------------|---|--------------------|--|---|-----------------------|--|---|------------------------------|--|--|--|
| (Last) (First) (Middle)<br>800 CAPITOL STREET, SUITE 3000          |  |  |  |                |                               | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2022   |      |  |                                  |   |                    |  |   |                       | Sr V   | ,   | below)<br>ief HR Officer     |  | r  |  |
| (Street) HOUST(  | HOUSTON TX 77002   |  |  |                |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |      |  |                                  |   |                    |  |   | i. Indiv<br>ine)<br>X | ·  |   |                              |  |  |  |
| (=:9)  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |                |                               |   |      |  |                                  |   |                    |  |   |                       |  |   |                              |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye |  |  |  | n 2<br>Fear) i | 2A. Deemed<br>Execution Date, |   | е,   | 3.<br>Transaction<br>Code (Instr.                      |                                  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                    |  | 5. Amo  |                       | ount of<br>ties<br>cially<br>I Following                                   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |
|  |  |  |  |                |                               |   | Code | v  | Amount                           | (A) or<br>(D)   | Price              | Tran   |   | action(s)<br>3 and 4) |  |   | (1115411-4)                  |  |  |  |
| Common Stock <sup>(1)</sup> 02/15/20                               |  |  |  |                |                               | 2   |      |  | A                                |   | 15,487             | A  | \$142.6   | 157 1                 |  | 15,487  |                              | D  |  |  |
| Common Stock 02/15/20  |  |  |  |                |                               | 22  |      |  |                                  |   | 5,063              | D  | \$142.6   | .6157                 |  | 10,424  |                              | D  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                |                               |   |      |  |                                  |   |                    |  |   |                       |  |   |                              |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | vative Conversion Date Execution Date, Tra<br>rity or Exercise (Month/Day/Year) if any Co  |  |  |                | Trans<br>Code                 | 5. Numbe<br>of Derivativ<br>Securitie<br>Acquired<br>(A) or<br>Disposec<br>of (D)<br>(Instr. 3,<br>and 5) |      | vative<br>rities<br>rired<br>r<br>osed<br>)<br>r. 3, 4 | Expiration Date (Month/Day/Year) |   |                    | Amor<br>Secu<br>Unde<br>Deriv<br>Secu<br>3 and | rlying<br>ative<br>rity (Instr.<br>4)<br>Amount<br>or<br>Number | Der<br>Sec<br>(Ins    | Price of<br>ivative<br>urity<br>str. 5)                                    | 9. Number<br>derivative<br>Securities<br>Beneficial!<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ov<br>Fo<br>Dii<br>or<br>(I) | 0.<br>wwnership<br>orm:<br>irect (D)<br>r Indirect<br>) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |  |                | Code                          | code V (A)  |      | (D)  | Date<br>Exe                      | e<br>rcisable   | Expiration<br>Date | Title  | of<br>Shares  |                       |  |   |                              |  |  |  |

## **Explanation of Responses:**

1. Settlement of performance share award granted under Waste Management, Inc. 2014 Stock Incentive Plan

Courtney Tippy, Attorney-in-

<u>fact</u>

\*\* Signature of Reporting Person Date

02/17/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.