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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number 2225 0207

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1	ss of Reporting Perso <u>R STEVEN G</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>WASTE MANAGEMENT INC</u> [ WM ]		ationship of Reporting Perso ( all applicable) Director	on(s) to Issuer 10% Owner		
(Last) 1001 FANNIN S	(First) STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2010		Officer (give title below)	Other (specify below)		
SUITE 4000			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) HOUSTON	ТХ	77002		X	Form filed by One Repor Form filed by More than Person	0		
(City)	(State)	(Zip)						

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock <sup>(1)</sup>	07/15/2010		A		1,971	Α	\$32.975	17,237	D	
Common Stock <sup>(2)</sup>	07/16/2010		S		200	D	\$33.04	17,037	D	
Common Stock <sup>(2)</sup>	07/16/2010		S		613	D	\$33.0417	16,424	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(* 5 / 1*	,	,										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transaction of Ex		Expiration Da	ate Exercisable and iration Date nth/Day/Year) Securities Underlying Derivative Security (Instr. 3 and 4)			Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Stock award granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan.

2. Sale of shares to cover personal income tax obligations upon grant of stock award, pursuant to Rule 10b5-1 Trading Plan.

**Remarks:** 

Linda J. Smith, Attorney-in-

07/16/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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