FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
	3235-0287							
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	Check this box if no longer subject to
\neg	Section 16. Form 4 or Form 5
_	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM]									i. Relati Check a		licable)	g Person	Person(s) to Issue					
(Last) (First) (Middle) 1001 FANNIN STREET					3. Date of Earliest Transaction (Month/Day/Year) 07/15/2011											Officer (give title below)		Other (below)		
SUITE 4000 (Street) HOUSTON TX 77002					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						tion 2A. Deemed Execution Date,			3. Transa	3. Transaction Code (Instr. 8)		ies Acquired (A) of (D) (Instr. 3, 4			5. Amo Securi Benefi Owner Repor Transa		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	/2011	2011 07/1		2011	A	П	1,803		A	\$36.055		15,471		D						
Common	/2011 0		07/18/	2011	S		739		D	\$35.802		02 14,732		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins				6. Date Expirati (Month/	on Da	ar) Securities Underlying Derivative Security (Ins and 4)		ıstr. 3		rivative curity	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	n: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code			Date Expirat Exercisable Date		Expiration Date	Amoun or Number of Shares		mber								

Explanation of Responses:

- 1. Stock award granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan.
- 2. Sale of shares to cover personal income tax obligations upon grant of stock award, pursuant to Rule 10b5-1 Trading Plan.

Linda J. Smith, Attorney-in**fact**

07/18/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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