| SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 |
|--|
| SCHEDULE 13G Under the Securities Exchange Act of 1934 |
| (Initial Filing)* |
| Waste Management, Inc. |
| (Name of Issuer) |
| Common Stock |
| (Title of Class and Securities) |
| 94106L109 |
| (CUSIP Number of Class of Securities) |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed: |
| /X/ Rule 13d-1(b) // Rule 13d-1(c) // Rule 13d-1(d) |
| * The remainder of this cover page shall be filled out for a |
| reporting person's initial filing on this form with respect to the |
| subject class of securities, and for any subsequent amendment |
| containing information which would alter the disclosures provided |
| in a prior page. |
| The information required in the remainder of this cover page shall |
| not be deemed to be "filed" for the purpose of Section 18 of the |
| Securities Exchange Act of 1934 ("Act") or otherwise subject to the |
| liabilities of that section of the Act but shall be subject to all |
| other provisions of the Act (however, see the Notes). |
| (Continued on following page(s)) |
| |
| CUSIP No. 94106L109 13G |
| (1) NAMES OF REPORTING PERSONS Southeastern Asset Management, Inc. I.D. No. 62-0951781 |
| (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) (b) X |
| (3) SEC USE ONLY |
| (4) CITIZENSHIP OR PLACE OF ORGANIZATION Tennessee |
| :(5) SOLE VOTING POWER : (Discretionary Accounts) : 20,913,318 shares WITH :(6) SHARED OR NO VOTING POWER |

36,397,689 shares (shared) 4,083,000 shares (No Vote)

| | | (Discretionary Accounts) : 24,935,518 shares :(8) SHARED OR NO DISPOSITIVE POWER |
|---------------|--|--|
| | | :(8) SHARED OR NO DISPOSITIVE POWER |
| | | |
| | | : 36,397,689 shares (Shared) 60,800 shares (None) |
| (9) | AGGREGATE AMOUNT BENEFICIALLY (Discretionary & Non-discret 61,394,007 shares | OWNED BY EACH REPORTING PERSON cionary Accounts) |
| (10) | CHECK BOX IF THE AGGREGATE A CERTAIN SHARES -X- See Items | |
| (11) | PERCENT OF CLASS REPRESENTED 9.9 % | BY AMOUNT IN ROW 9 |
| (12) | TYPE OF REPORTING PERSON IA | |
| CUSIF | No. 44107P104 | 13G |
| (1) | NAMES OF REPORTING PERSONS Longleaf Partners Fund | I.D. No. 63-6147721 |
| (2) | CHECK THE APPROPRIATE BOX IF | A MEMBER OF A GROUP: (a) (b) X |
| (3) | SEC USE ONLY | |
| (4) | CITIZENSHIP OR PLACE OF ORGAN Massachusetts Business Tru | |
| | | :(5) SOLE VOTING POWER |
| _ | ER OF SHARES BENEFICIALLY D BY EACH REPORTING PERSON | : : None |
| OWNED WITH | | :(6) SHARED OR NO VOTING POWER |
| | | 34,557,689 shares (shared) |
| | | :(7) SOLE DISPOSITIVE POWER |
| | | : None |
| | | :(8) SHARED DISPOSITIVE POWER |
| | | : 34,557,689 shares (Shared) |
| (9) | AGGREGATE AMOUNT BENEFICIALLY | OWNED BY EACH REPORTING PERSON |
| | 34,557,689 shares | |
| (10) | CHECK BOX IF THE AGGREGATE A | AMOUNT IN ROW 9 EXCLUDES |
| , ==) | CERTAIN SHARES | |
| (11) | PERCENT OF CLASS REPRESENTED 5.6 % | BY AMOUNT IN ROW 9 |
| (12) | TYPE OF REPORTING PERSON IV | |
| CUSIF | P No. 44107P104 | 13G |
| (1) | NAMES OF REPORTING PERSONS Longleaf Partners Realty F | Fund I.D. No. 62-161 |
| . , | | |
| (2) | CHECK THE APPROPRIATE BOX IF | A MEMBER OF A GROUP: (a) (b) X |

| | :(5) SOLE VOTING POWER |
|--|--|
| NUMBER OF SHARES BENEFICIALLY | : None |
| DWNED BY EACH REPORTING PERSON WITH | :(6) SHARED OR NO VOTING POWER |
| | 1,840,000 shares (shared) |
| | :(7) SOLE DISPOSITIVE POWER |
| | : None |
| | :(8) SHARED DISPOSITIVE POWER |
| | : 1,840,000 shares (Shared) |
| 9) AGGREGATE AMOUNT BENEFICIALL | Y OWNED BY EACH REPORTING PERSON |
| 1,840,000 shares | |
| 10) CHECK BOX IF THE AGGREGATE CERTAIN SHARES | AMOUNT IN ROW 9 EXCLUDES |
| 11) PERCENT OF CLASS REPRESENTE 0.3 % | D BY AMOUNT IN ROW 9 |
| 12) TYPE OF REPORTING PERSON IV | |
| NAMES OF REPORTING PERSONS O. Mason Hawkins | 13G I.D. No. ###-##-### |
| 0. Mason Hawkins | I.D. No. ###-#### A MEMBER OF A GROUP: (a) |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF | I.D. No. ###-#### |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA | I.D. No. ###-##### A MEMBER OF A GROUP: (a) (b) X |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X NIZATION |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None |
| O. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X NIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER : None |
| O. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X NIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER : None :(8) SHARED DISPOSITIVE POWER |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON WITH | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER : None :(8) SHARED DISPOSITIVE POWER : None |
| 0. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON WITH | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X NIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER : None :(8) SHARED DISPOSITIVE POWER |
| O. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON WITH (9) AGGREGATE AMOUNT BENEFICIALL None (See Item 3) | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER : None :(8) SHARED DISPOSITIVE POWER : None |
| O. Mason Hawkins (2) CHECK THE APPROPRIATE BOX IF (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGA Citizen of United States NUMBER OF SHARES BENEFICIALLY DWNED BY EACH REPORTING PERSON WITH | I.D. No. ###-#### A MEMBER OF A GROUP: (a) (b) X INIZATION :(5) SOLE VOTING POWER : (Discretionary Accounts) : None :(6) SHARED VOTING POWER : None :(7) SOLE DISPOSITIVE POWER : None :(8) SHARED DISPOSITIVE POWER : None |

Item 1.

- (a). Name of Issuer: Waste Management, Inc. ("Issuer")
- (b). Address of Issuer's Principal Executive Offices:

1001 Fannin, Suite 4000 Houston, Texas 77002

Item 2.

- (a) and (b). Names and Principal Business Addresses of Persons Filing:
- (1) Southeastern Asset Management, Inc. 6410 Poplar Ave., Suite 900 Memphis, TN 38119
- (2) Longleaf Partners Fund Longleaf Partners Realty Fund 6410 Poplar Avenue, Suite 900 Memphis, TN, 38119
- (3) Mr. O. Mason Hawkins
 Chairman of the Board and C.E.O.
 Southeastern Asset Management, Inc.
 6410 Poplar Ave., Suite 900
 Memphis, TN 38119
 - (c). Citizenship:

Southeastern Asset Management, Inc. - A Tennessee corporation

Longleaf Partners Fund and Longleaf Partners Realty Fund are series of Longleaf Partners Funds Trust, a Massachusetts business trust

- Mr. O. Mason Hawkins U.S. Citizen
 - (d). Title of Class of Securities: Common Stock (the "Securities").
 - (e). Cusip Number: 94106L109
- Item 3. If this statement is filed pursuant to Rules 13d-1 (b) or 13d-2 (b), check whether the person filing is a:
- (d.) Investment Company registered under Sec. 8 of the Investment Company Act Longleaf Partners Fund and Longleaf Partners Realty Fund, series of Longleaf Partners Funds Trust.
- (e.) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940. This statement is being filed by Southeastern Asset Management, Inc. as a registered investment adviser. All of the securities covered by this report are owned legally by Southeastern's investment advisory clients and none are owned directly or indirectly by Southeastern. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that Southeastern Asset Management, Inc. is the beneficial owner of any of the securities covered by this statement.
- (g.) Parent Holding Company. This statement is also being filed by Mr. O. Mason Hawkins, Chairman of the Board and C.E.O. of Southeastern Asset Management, Inc. in the event he could be deemed to be a controlling person of that firm as the result of his official positions with or ownership of its voting securities. The existence of such control is expressly disclaimed. Mr. Hawkins does not own directly or indirectly any securities covered by this statement for his own account. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that Mr. Hawkins is the beneficial owner of any of the securities covered by this statement.

- (a). Amount Beneficially Owned: (At 12/31/99) 61,394,007 shares
- (b). Percent of Class: 9.9 %

Above percentage is based on 619,629,770 shares of Common Stock outstanding.

- (c). Number of shares as to which such person has:
 - (i). sole power to vote or to direct the vote:

20,913,318 shares

(ii). shared or no power to vote or to direct the vote:

Shared - 36,397,689 shares. Securities owned by the following series of Longleaf Partners Funds Trust, an open-end management investment company registered under the Investment Company Act of 1940, as follows:

Longleaf Partners Fund - 34,557,689 Longleaf Partners Realty Fund - 1,840,000

No Power to Vote - 4,083,000. This figure does not include 755,000 shares held by completely non-discretionary accounts over which the filing parties have neither voting nor dispositive power and for which the filing parties disclaim beneficial ownership.

24,935,518 shares

(iv). shared or no power to dispose or to direct the disposition of:

> Shared - 36,397,689 shares Securities owned by the following series of Longleaf Partners Funds Trust, an open-end management investment company registered under the Investment Company Act of 1940, as follows:

Longleaf Partners Fund - 34,557,689 Longleaf Partners Realty Fund - 1,840,000

No Power - 60,800 shares. This figure does not include 755,000 shares held by completely non-discretionary accounts over which the filing parties have neither voting nor dispositive power and for which the filing parties disclaim beneficial ownership.

- Item 5. Ownership of Five Percent or Less of a Class: N/A
- Item 6. Ownership of More Than Five Percent on Behalf of Another Person: N/A
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: N/A
- Item 8. Identification and Classification of Members of the Group: N/A
- Item 9. Notice of Dissolution of Group: N/A

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the

ordinary course of business and were not acquired for the purpose and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signatures

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete, and correct.

Dated: February 9, 2000

Southeastern Asset Management, Inc.

By /s/ Charles D. Reaves

Charles D. Reaves

Vice President and General Counsel

Longleaf Partners Fund

Longleaf Partners Realty Fund

By /s/ Charles D. Reaves

Charles D. Reaves

O. Mason Hawkins, Individually

/s/ O. Mason Hawkins

Joint Filing Agreement

In accordance with Rule 13d-1(f) under the Securities Exchange Act of 1934, the persons or entities named below agree to the joint filing on behalf of each of them of this Schedule 13G with respect to the Securities of the Issuer and further agree that this joint filing agreement be included as an exhibit to this Schedule 13G. In evidence thereof, the undersigned hereby execute this Agreement as of the 9th day of February, 2000.

Southeastern Asset Management, Inc.

By /s/ Charles D. Reaves

Charles D. Reaves

Vice President and General Counsel

Longleaf Partners Fund

Longleaf Partners Realty Fund

By /s/ Charles D. Reaves

Charles D. Reaves

O. Mason Hawkins, Individually

/s/ O. Mason Hawkins

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