FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAFFERTY PASTORA SAN JUAN</u>					2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					THE TERMINATION OF THE PROPERTY OF THE PROPERT										Director			10% Ow	ner		
																Officer (give title		Other (sp	pecify		
(Last)	`	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)									below)	below)		below)				
	1001 FANNIN					01/15/2006															
SUITE 4000																					
(Street)				[4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)							
HOUST	ON T	X	77002											X	Form filed by One Reporting Form filed by More than One			•	·		
(City)	(5	State)	(Zip)																		
			Table I - Non-	Deriva	ative :	Securitie	s Ac	cquire	ed, D	ispos	ed o	of, or I	Bene	eficially O	wned						
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				ate		2A. Deemed Execution Date if any (Month/Day/Yea		e, Transaction Di Code (Instr.			s. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4				5. Amount of Securities Beneficially Following	-	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V		Am	ount	t (A) or (D)		Price	Reported Transaction (Instr. 3 and			((Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			nd		ties Un tive Se		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte	ve es ially ng	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expirat Date	ion	Title	N N	mount or umber of hares		Transaction(s) (Instr. 4)					
Stock Units ⁽¹⁾	\$0	01/15/2006		A		1,272.6694		08/08/	1988	08/08/1	08/08/1988		on 1	,272.6694	\$0	10,057.6892		D			

Explanation of Responses:

1. Stock units accrued under the 2003 Waste Management, Inc. Directors' Deferred Compensation Plan. The stock units will be paid out in shares of common stock following termination of Board service.

Remarks:

Linda J. Smith, attorney-in-fact 01/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.