FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
ı	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person $^*$ Aardsma David A						2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Aarusn	na David	<u>A</u>			1										Directo			10% Ov	·		
						O. Daha of Fadinat Tanasantina (Manth/Davib(can)								X	Officer below)	(give title		Other (s below)	specify		
(Last) (First) (Middle) 1001 FANNIN STREET						3. Date of Earliest Transaction (Month/Day/Year) 12/30/2010									Sr. V	/P, Sales	and I	Marketing			
		EET																			
SUITE 4000					4 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Ctroot)					-   4. 11	Ame	nument,	Dale	oi Originai F	ileu (i	יטוווווווווווי	ay/ rear)		ine)	viuuai oi .	Joini/Group	ı Filli	у (Спеск Ар	plicable		
(Street) HOUST(	ON T	X	77002											X	Form f	iled by One	Repo	orting Perso	n		
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(City)	(Si	tate)	(Zip)												Persor	I					
		Tab	la I Nas	- Davis		Car		- A -	autired C	lion.		f or Do	nofici.	مال،	0						
			ie i - Nor						quired, D	÷											
1. Title of	Security (Inst	tr. 3)		2. Trans Date		E	2A. Deem Execution		3. 4. Securities Acquired (A) Transaction Disposed Of (D) (Instr. 3, 4			red (A) or str. 3, 4 a	r ı <b>nd</b>	5. Amou Securitie			Ownership m: Direct	7. Nature of Indirect			
(Month/Da					Day/Ye	ay/Year) if any (Month/Day/Ye			Code (Instr.   5)					Benefici Owned F				or Indirect Instr. 4)	Beneficial Ownership		
								Code V		<b>4</b>	Amount (A) or p			Reported Transact				(Instr. 4)			
									Code	<u>′                                     </u>	Amount	(D)	" Price	e 	(Instr. 3						
		1	able II -	Deriva	tive S	Secu	ırities	Acq	uired, Dis	spos	sed of	or Ben	eficial	ly C	wned						
			(	(e.g., p	outs,	calls	s, warr	ants	s, options	, co	nverti	ble seci	urities	)							
1. Title of	2.	3. Transaction	3A. Deeme		4.		r. Derivative			ate Exercisable and		7. Title and			Price of	9. Number		10.	11. Nature		
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution if any		Transa Code (				Expiration Date (Month/Day/Year)			Amount of Securities	5	Derivati Security		derivative Securities	s	Ownership Form:	Beneficial		
(Instr. 3) Price of Derivative			(Month/Da	y/Year)	8)		Securities Acquired		Underlyi Derivativ				ig e Security		nstr. 5)	Beneficially Owned		Direct (D) or Indirect	Ownership (Instr. 4)		
Security					(A) or Disposed		(Instr. 3 and 4)					1		Following Reported Transaction(s) (Instr. 4)		(I) (Instr. 4)	, ,				
				of (D)																	
					(Instr. 3, 4 and 5)																
				Ī									Amoun	nt							
													or Numbe	er							
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	piration te	Title	of Shares	.							
Phantom												Commer		$\top$							
Stock Units <sup>(1)</sup>	\$0.0000	12/30/2010			A		5.107		08/08/1988	08/	/08/1988	Common Stock	5.107	7   1	\$0.0000	2,338.648	8 <sup>(2)</sup>	D			
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## **Explanation of Responses:**

- 1. Phantom stock units accrued under the Waste Management, Inc. 409A Deferral Savings Plan, a supplemental retirement savings plan. A phantom stock unit is equivalent to one share of Common Stock.
- 2. Participant's Company stock fund account on any given date may not exactly equal the number of share equivalents represented by a prior balance plus additions due to variables affecting the determination of Company stock fund unit values under the Plan on any such date.

Linda J. Smith, Attorney-infact

\*\* Signature of Reporting Person

01/04/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.