FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20040

STATEMENT	OF C	HANGES	IN BEN	IEFICIAL	<b>OWNERSH</b>	ΙP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LAVALLEY JIMMY D				2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WMI ]										tionship of Report all applicable) Director Officer (give title		10% C				
					3. Date of Earliest Transaction (Month/Day/Year) 01/21/2007									Λ	Ser	nior Vice P		pelow) Peop		
(Street) HOUSTO	ON T		77002 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indiv ne) X	<i>'</i>					
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		Transaction Disposed Of (D Code (Instr. 5)			ies Acquired (A) Of (D) (Instr. 3, 4			l and Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(11341. 4)
Common Stock 01/2			01/21	1/2007						376		D	\$36.78		21,644.1211		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date, ay/Year)	4. Transa Code ( 8)			ative rities ired osed . 3, 4	6. Date Expiratic (Month/L	on Dat		Amo Secu Unde Deriv	Am	ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Explanation of Responses:** 

Jimmy D. LaValley

01/23/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.