Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

|  |  |     |                            |                            | 01 30   | ection .  | 00(11)    | ח נוופ              | inves                                   | unent | COI   | прапу Асс                    | 01 1940   | <u> </u>       |  |                            |  |  |  |   |
|--|--|-----|----------------------------|----------------------------|---|---|-----------|---------------------|---|-------|---|------------------------------|---|----------------|--|----------------------------|--|--|--|---|
| 1. Name ar   | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]          |     |                            |                            |   |   |           |                     |   |       | Checl   | all app<br>Direc             | ship of Reportin<br>applicable)<br>rector<br>fficer (give title |                | 10% O  |                            |  |  |  |   |
| (Last) (First) (Middle)<br>800 CAPITOL STREET, SUITE 3000          |  |     |                            |                            |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2023 |           |                     |   |       |   |                              |   |                | X  | below) SVP & Chief Sustant |  |  | below)   |   |
| (Street) HOUSTO  | HOUSTON TX 77002   |     |                            |                            |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |           |                     |   |       |   |                              |   |                | 6. Indi<br>∟ine)<br>X  | <i>'</i>                   |  |  |  |   |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |     |                            |                            |   |   |           |                     |   |       |   |                              |   |                |  |                            |  |  |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye |  |     |                            |                            | ear) E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |           | Ĺ                   | 3.<br>Transaction<br>Code (Instr.<br>8) |       | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                              |   |                | nd 5) Securi   |                            | rities<br>ficially<br>d Following  |  | Ownership<br>m: Direct<br>or Indirect<br>Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |     |                            |                            |   |   | Code      | v                   | Ar                                      | mount | (A) or<br>(D)   | Price                        | Transa  |                | action(s)<br>3 and 4)  |                            |  | (  |  |   |
| Common Stock <sup>(1)</sup> 02/01/                                 |  |     |                            |                            | 23  | 3   |           |                     | M                                       |       | 1   | 19,104                       | A   | <b>\$152</b> . | 105  | 61,7                       | 51,722.5789  |  | D  |   |
| Common Stock 02/01/20  |  |     |                            |                            | 23  | 3   |           |                     | F                                       |       |   | 6,560                        | D   | D \$152.105    |  | 55,162.5789                |  |  | D  |   |
| Common Stock <sup>(2)</sup> 02/02                                  |  |     |                            | 02/02/202                  | 23  | 3   |           |                     | S                                       |       |   | 1,006                        | D   | \$150.9        | 9135   | 54,156.5789                |  |  | D  |   |
|  |  | Tal | ble I                      | II - Derivati<br>(e.g., ρι |   |   |           |                     |   |       |   |                              |   |                |  | Owne                       | t  |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any    |     | 4.<br>Transa<br>Code<br>8) | (Instr.                    | Str. Derivativ<br>Securitie<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>and 5) |   | Exp (Moss | oiration<br>onth/Da | expiration                              |       | Amo<br>Secu<br>Unde<br>Deriv<br>Secu<br>3 and                   | Amount<br>or<br>Number<br>of | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)             |                | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у                          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |

## **Explanation of Responses:**

- 1. Settlement of performance share award granted under Waste Management, Inc. 2014 Stock Incentive Plan
- 2. Sale of additional shares to cover personal federal income tax obligation pursuant to a Rule 10b5-1 Trading Plan.

Courtney Tippy, Attorney-in-

fact

\*\* Signature of Reporting Person Date

02/03/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.