Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

| to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|---------------------------------|------------------------------------|-----------|
| obligations may continue. See   |                                    |           |

| OMB APP                  | ROVAL |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|
| OMB Number: 3235-02      |       |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |
| hours per response       | 0.5   |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Gluski Andres      |                                                                                                                                              |                                            |              | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ] |                                                             |                                                          |                                                                                    |     |                                                                                            |            |                        | k all app                                                                                        | ,                           | ng Pe                | rson(s) to Is                                                                                                                     |                                                                                                                    |                   |                                                                          |                                                                    |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------|-------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------------------------|-----|--------------------------------------------------------------------------------------------|------------|------------------------|--------------------------------------------------------------------------------------------------|-----------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) (First) (Middle) 1001 FANNIN STREET                   |                                                                                                                                              |                                            |              |                                                                         | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2021 |                                                          |                                                                                    |     |                                                                                            |            |                        |                                                                                                  |                             | Office<br>below      | er (give title<br>v)                                                                                                              |                                                                                                                    | Other (<br>below) | specify                                                                  |                                                                    |
| (Street) HOUST(                                              | ON TX                                                                                                                                        |                                            | 7002<br>Zip) |                                                                         | 4. If <i>I</i>                                              | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                                                                    |     |                                                                                            |            |                        |                                                                                                  | 6. Ind<br>Line)             | Form<br>Form         | ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |                                                                                                                    |                   |                                                                          |                                                                    |
|                                                              |                                                                                                                                              | Table                                      | I - No       | n-Deriva                                                                | tive S                                                      | Secu                                                     | rities                                                                             | Acq | uired,                                                                                     | Dis        | posed of               | , or E                                                                                           | 3ene                        | ficiall              | y Own                                                                                                                             | ed                                                                                                                 |                   |                                                                          |                                                                    |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |                                                                                                                                              |                                            |              |                                                                         | Execution Date,                                             |                                                          | 3. Transaction Code (Instr. 8)  4. Securities Acquired (Disposed Of (D) (Instr. 3) |     |                                                                                            |            | 4 and Securi<br>Benefi |                                                                                                  | ties<br>cially<br>Following | Forn<br>(D) o        | wnership<br>n: Direct<br>or Indirect<br>nstr. 4)                                                                                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                                                  |                   |                                                                          |                                                                    |
|                                                              |                                                                                                                                              |                                            |              |                                                                         |                                                             |                                                          | Code                                                                               | v   | Amount                                                                                     | (A)<br>(D) | or P                   | rice                                                                                             | Transa                      | ction(s)<br>3 and 4) |                                                                                                                                   |                                                                                                                    | (111511. 4)       |                                                                          |                                                                    |
| Common Stock <sup>(1)</sup> 01/15/                           |                                                                                                                                              |                                            |              | 01/15/2                                                                 | 2021                                                        |                                                          |                                                                                    | A   |                                                                                            | 719        | A \$1                  |                                                                                                  | 114.8                       | 8 12,660             |                                                                                                                                   |                                                                                                                    | D                 |                                                                          |                                                                    |
|                                                              | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                            |              |                                                                         |                                                             |                                                          |                                                                                    |     |                                                                                            |            |                        |                                                                                                  |                             |                      |                                                                                                                                   |                                                                                                                    |                   |                                                                          |                                                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security                                                                        | 3. Transaction<br>Date<br>(Month/Day/Year) | if any       | emed<br>ion Date,<br>/Day/Year)                                         | 4.<br>Transa<br>Code (<br>8)                                |                                                          |                                                                                    |     | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |            |                        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                             | De Se (Ir            | Price of<br>rivative<br>curity<br>str. 5)                                                                                         | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Stock award granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan.

Courtney Tippy, Attorney-in-

fact

\*\* Signature of Reporting Person Date

01/20/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.