FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CAFFERTY PASTORA SAN JUAN</u>						2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM]									k all app Dired	olicable) ctor	10%	Person(s) to Issuer 10% Owner	
	.001 FANNIN STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/15/2010									Offic below	er (give title w)	Other below	(specify)	
SUITE 4000 (Street) HOUSTON TX 77002					4. If	Line									X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State) (Zip)														Pers	:on			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Exe if a	Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 ar		Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D) Price		ce	Trans	action(s) 3 and 4)		(111501.4)		
Common Stock ⁽¹⁾ 01/15/20					2010)10		A		1,629	A	\$	\$33.765		23,114	D			
Common Stock ⁽²⁾ 01/19/20					2010)10			S		619	D	\$3	\$33.8823		22,495	D		
		Та	ble II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)		ransaction code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exercion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sed (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

- 1. Stock award granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan.
- 2. Sale of shares to cover personal income tax obligations upon grant of stock award, pursuant to Rule 10b5-1 Trading Plan.

Remarks:

Linda J. Smith, Attorney-in-01/20/2010 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.