FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL									
	3235-0287								
Estimated average burden									
hours per response:	0.5								

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1. Name an		2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WMI]									Relationship of Reporting Person(s) to Issuer (Check all applicable) 10% Ourses 10% Ourses							
(Last) 1001 FAI SUITE 4	(F NNIN	05/	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2006									Director 10% Owner X Officer (give title Other (specify below) below) SVP, Chief Financial Officer						
(Street) HOUSTON TX 77002 (City) (State) (Zip) 4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tab	le I - No	n-Deriv	<i>r</i> ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally Ow	ned		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Day/Year) Ex		A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			nd Secu Ben Own	mount of urities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		(A) or (D)	Price	Tran	saction(s) r. 3 and 4)		(111501.4)			
Common Stock 05/13/						3/2006					212		D	\$36	.01 48	,938.3986	D	
		Ta									osed of, onvertib				y Owne	d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	n Date,	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price o Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	nount mber ares				

Explanation of Responses:

Robert G. Simpson

05/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.