FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 |  |
|------------------------|--|
|                        |  |

| <b>STATEMENT</b> | <b>OF CHANGE</b> | S IN BENEFIC | IAL OWNERSH | IΡ |
|------------------|------------------|--------------|-------------|----|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HOLT VICTORIA M  |  |                |              | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ]                |   |  |      |  |   |            | 5. Relationshi<br>(Check all app<br>X Direct |   | licable)   | ng Per                      | rson(s) to Is  |  |            |  |  |
|--|--|----------------|--------------|--|---|--|------|--|---|------------|--|---|--|-----------------------------|--|--|------------|--|--|
| (Last)   | (Fi  | ,              | Middle)      |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2024 |  |      |  |   |            |  |   | Office   | er (give title<br>v)        |  | Other (s   | specify    |  |  |
| 800 CAF  | PITOL STR  | EET, SUITE 300 | 00           |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |      |  |   |            |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                             |  |  |            |  |  |
| (Street)   | ON TX  | . 7            | 7002         |  |   |  |      |  |   |            |  | X   |  | filed by One<br>filed by Mo |  |  |            |  |  |
| (City)   | (St  | ate) (Ž        | Zip)         |  | Rul   | Rule 10b5-1(c) Transaction Indication  |      |  |   |            |  |   |  |                             |  |  |            |  |  |
|  |  |                |              |  |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |      |  |   |            |  |   |  |                             |  |  |            |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |                |              |  |   |  |      |  |   |            |  |   |  |                             |  |  |            |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day   |  |                | Execution Da |  | ate,  | Transaction Disp<br>Code (Instr. 5)  |      | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   |            | , 4 and Secur<br>Bene<br>Owne                |   | rities   I<br>ficially   (ed Following   (   |                             | n: Direct<br>or Indirect<br>nstr. 4)                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |            |  |  |
|  |  |                |              |  |   |  | Code | v  | Amount  | (A) or (D) | Price  | Reporte<br>Transac<br>(Instr. 3                             |  | ction(s)                    |  |  | (Instr. 4) |  |  |
| Common Stock <sup>(1)</sup> 01/  |  |                | 01/15/2      | 024 A  |   |  |      | 499  | A   | \$180      | .29  | 2   | 1,473  |                             | D  |  |            |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                |              |  |   |  |      |  |   |            |  |   |  |                             |  |  |            |  |  |
| 1. Title of Derivative Conversion or Exercise Price of Derivative Security  (Instr. 3)  2. Conversion Date Execution Date, if any (Month/Day/Year) |  |                |              | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |      |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |            | Der<br>Sec                                   | rice of<br>ivative<br>urity<br>tr. 5)                       | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | e<br>s<br>ally<br>g         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |  |
|  |  |                |              |  | Code  | v  | (A)  | (D)  | Date<br>Exercisable   |            | Expiration<br>Date                           | Amou<br>or<br>Numb<br>of<br>Title Share                     |  |                             |  |  |            |  |  |

## Explanation of Responses:

1. Stock award granted pursuant to Waste Management, Inc. 2023 Stock Incentive Plan.

Courtney Tippy, Attorney-in-

fact

-in-01/17/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.